

\$~11 Company

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 93/2001**

RE-ROCKLAND LEASING LTD. Petitioner

Through Ms. Ruchi Sindhwani, Sr. Standing
Counsel with Ms. Megha Bharara,
Adv. for Official Liquidator.

versus

...

..... Respondent

Through

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

ORDER

%

07.03.2022

CO.APPL.128/2022

1. The Official Liquidator has filed the present application, *inter alia*,
praying as under: -

- “(a) That the Company be ordered to be wound up
- (b) That the Official Liquidator attached to this Hon’ble Court or some other fit and proper person, be appointed Liquidator of the said Company to wind up the affairs of the Company in accordance with and full powers under the provisions of Companies Act, 1956.
- (c) That pending the hearing and final disposal of this Petition, the Official Liquidator of the High Court of Delhi or some other fit and proper person be appointed as provisional Liquidator of the said Company, to take charge of Company’s properties and assets, its books of accounts, papers, vouchers and other documents with all powers under the Companies Act, 1956.

- (d) That pending the hearing and final disposal of this Petition, an ad-interim, injunction be granted, restraining the Company, its servants, agents and assigns from encumbering, transferring, alienating and disposing of any of the assets of the Company.
- (e) That an ex-parte, ad-interim orders in terms of prayer (c), (d) and above be passed by this Hon'ble Court.
- (f) That the costs of this Petition of this petitioner be awarded and.”

2. The Valuer's Report in respect of the property bearing no. SO-02, situated at 2nd Floor, Karekar Building, above Indian Overseas Bank, Near Bus Stand in Mapusa, Goa, has been annexed with the present petition. The said Report indicates that the fair market value of the property is ₹10,22,000/- and the same has been fixed as the reserve price. The property bearing no. 15 & 16, 14th Floor, Navjeevan Commercial place, Lamington Road, Mumbai was put to auction, however, no bids were received.

3. The sale notice annexed as Annexure-C to the application is approved. The auction shall be conducted through Railtel Corporation Limited. The said notice shall be published in 'Hindustan Times' Mumbai and Goa Edition and 'Loksatta' (Marathi) Mumbai Edition from the funds of the company as per the DAVP rates.

4. The application is allowed in the aforesaid terms.

VIBHU BAKHRU, J

MARCH 7, 2022

Ch

[Click here to check corrigendum, if any](#)