

\$~19(company)

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 127/2015

MR. L.K BATRA

..... Petitioner

Through:

versus

VIKAS AGRITECH LIMITED

..... Respondent

Through: Ms.Isha Khanna, SC for OL.

CORAM:

HON'BLE MR. JUSTICE NAVIN CHAWLA

ORDER

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20.09.2022

CO.APPL.572/2022

1. By this application, the Official Liquidator prays for the following reliefs:

“i) Approve the sale notice at the current circle rate reduced by 10% as provided by the Valuer at "Annexure A" and permit the official liquidator to fix the dates for inspection and sale of property.

ii) Permit the official liquidator to publish the sale notice in the Newspapers namely "Hindustan Times" (English) and "Dainik Bhaskar" (Hindi) edition having circulation in Delhi and Gwalior (M.P) and expenses be permitted to be borne from the common Pool Fund;

iii) Permit the Official Liquidator to conduct the sale/e-auction through Railtel Corporation Limited (E- Auction Agency) and to provide inspection of the property.”

2. In the application, it is stated that earlier steps to sell the land and building of the company situated at Malanpur Industrial Area, Bhind (MP) did not yield any fruitful result.

3. Keeping in view the contents of the application, the prayers made therein and reproduced hereinabove are granted.
4. The application is allowed.

SEPTEMBER 20, 2022/Arya

NAVIN CHAWLA, J