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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 698/2015 & CO.APPL. 1252/2019, 597/2023, 949/2023,
404/2024, 405/2024, 610/2024, 614/2024, 1252/2019, OLR
120/2023, 88/2024

SBI CAPITAL MARKETS LIMITED

.....Petitioner

Through:

versus

ARAVALI INFRAPOWER LIMITED

.....Respondent

Through: Mr. Sumit.K.Batra, Standing counsel
for Official Liquidator.

Mr. Arujun Nanda, Advocate for
applicant in Co. Appl. 949/2023.

Mr. Manish K. Bishnoi, Mr. R.P
Aggrawal, Ms. Manisha Aggrawal
and Mr. Khubaib Shakcel, Advocates.

CORAM:


HON'BLE MR. JUSTICE CHANDRA DHARI SINGH

ORDER

05.08.2024

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OLR 88/2024

1. By virtue of instant OLR, it is prayed that the Official Liquidator's Report be taken on record and the Liquidator may be permitted to disburse interim payments to the EPFO and secured creditors on pro-rata basis towards their admitted claims.
 2. OLR is taken on record.
 3. After considering the contents made in the report and the arguments made by the learned Standing Counsel appearing on behalf of the Official Liquidator, the Official Liquidator is permitted to disburse interim payments
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to the EPFO and secured creditors on pro-rata basis towards their admitted claims.

CO. APPLs. 597/2023 & 610/2024 (interim disbursal of funds)

3. In terms of the aforesaid order passed in OLR 88/2024, the instant applications are disposed of.

CO. APPL. 614/2024 (direction to advertise the sale notice)

4. In view of the contents made in the application and no objection from the other side, the Official Liquidator is permitted to advertise the sale notice for depositing the assets of the company.

5. The application is disposed of.

CO. APPL. 949/2023 (for release of amount)

6. Learned Standing Counsel appearing on behalf of the Official Liquidator submitted that all the amounts have already been released. In support of his submission, he referred to paragraph 15 of OLR 88/2024.

7. In view of the statement made by learned Standing Counsel appearing on behalf of the Official Liquidator, learned counsel for applicant submitted that the instant application may be disposed of. Accordingly, the instant application is disposed of.

CO.PET. 698/2015 & CO.APPL. 1252/2019, 404/2024, 405/2024, 1252/2019, OLR 120/2023

8. List on 7th October, 2024.


CHANDRA DHARI SINGH, J

AUGUST 5, 2024

NA/sm

[Click here to check corrigendum, if any](#)

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