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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 93/2001 & CO.APPL. 2402/2014, OLR 276/2019

RE-ROCKLAND LEASING LTD. Petitioner
Through: Appearance not given.

versus

... Respondent
Through: Mr. Ramesh Balrc MR, Ms.
Manisha Singh, Ms. Nisha
Sharma and Mr. Rohan
Srivastava, Advs.

CORAM:
HON'BLE MR. JUSTICE DHARMESH SHARMA

% **ORDER**
21.11.2023

1. Learned Senior Standing Counsel for the Official Liquidator (OL) has invited the attention of this Court to the previous order dated 24.08.2023. It is submitted that though an application has been moved by the OL, under Rule 272 read with Rule 9 of the Companies Court Rules, 1959 along with certain annexures, the same is under objection with the Registry. A hard copy of the application along with annexures has been placed before the Court for consideration. The copy of the same is not required to be served. The application, along with the annexures is hereby placed on the record which be digitized by the Registry in accordance with prescribed norms.

2. With respect to the present application moved by the OL, in reference to the previous order dated 24.08.2023, it is submitted that Flat Nos. 14/15 and 14/16 at Navjivan Commercial Premises Cooperative Society Ltd., Lamington Road, Mumbai-400008 are to be



sold by the OL in terms of the directions contained in order dated 23.11.2022.

3. Learned Senior Standing Counsel appearing for the OL requests that the OL may be allowed to reduce the reserved price of the flats and conduct sale / e-auction through M/s Railtel Corporation Limited which is the authorized E- Auction Agency. The same is allowed.

4. There is a further request by the OL for the sale of property bearing No. SO-02 situated at 2nd Floor, Karekar Building, above Indian Overseas Bank, Near Bus Stand in Mapusa, Goa as per Annexure C& D of the application filed today.

5. The application is allowed with the following directions:-

- i. The OL is permitted to publish the Sale Notices w.r.t. the said two properties in one English and one local language newspapers of Mumbai & Goa for the respective properties, on the lowest quotation received from empanelled agencies of the OL.
- ii. The OL is permitted to bear the expenses of the same from the funds of the Company (in liquidation).

6. The application stands disposed of accordingly.

7. The report be submitted by the OL on or before the next date of hearing.

8. Re-notify on 23.04.2024.

DHARMESH SHARMA, J.

NOVEMBER 21, 2023/ss/