



**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**PRINCIPAL BENCH**

ITEM No. 13  
TP (Co. act)-08(PB)/2023  
(Old CP No. 446/2013)

**IN THE MATTER OF:**

Citicorp International Limited	....	Petitioner
Vs		
Shiv-Vani Oil & Gas Exploration Services Limited	....	Respondent

**Order under Section 433(e)/433(f) of the Companies Act, 1956.**

**Order delivered on 23.04.2025**

**CORAM:**

**JUSTICE RAMALINGAM SUDHAKAR**  
**HON'BLE PRESIDENT**

**SHRI RAVINDRA CHATURVEDI**  
**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

For the Applicant	: Mr. Harsha Gollamudu, Adv. in IA(CA)-89/2025 Mr. Akshay Amritanshu, Sr. Adv. Ms. Drishti Saraf, Ms. Pragya Upadhaya, Mr. Drishti Rawal Advs. for ONGC Mr. Chitrashul A. Sinha, Ms. Pallavi, Mr. Shivani Shorewala, Ms. Rakshita Bhargava, Advs. for JC Flowers ARC Mr. Jeekesh Nagrath, Sr. Adv. with Mr. Harshit Agarwal, Adv. in CA-169/2024 & CA-170/2024 Mr. Jeewesh Prakash, Mr. Saumitra Mishra, Mr. Sankalp Srivastava, Ms. Ritu Dubey, Mr. Sandeep Agarwal, Advs. in Ivn. P-2/2024 and Ivn. P-3/2024 Mr. Chandrashekhar Chakalabbi, Adv. in IA(CA)- 314/2023 Mr. Shobhit Narula, for Applicant Mr. Ramesh Aggarwal in CA 586/22 & CA 587/22 in CP 446/13 Mr. Toshif Ahmed, Mr. Hashmat Nabi, Ms. Farah Naaz Advs. for PNB Ms. Shweta Saini, Advocate for SBI Mr. Brijesh Kumar Tamber and Mr. Prateek kushwaha Advocates for UCO bank
For the OL	: Ms. Prema Priyadarshini, Adv. Ms. S. Meenakshi, Official Liquidator



## ORDER

1. On 05.03.2025, in CA-169/2024 and CA-170/2024, a detailed order was passed directing the Official Liquidator (OL) to complete the sale within a period of 30 days from the date of the order. The relevant extracts of the order are as follows:

*"13. Be that as it may, since much time has elapsed and nothing has happened so far, we direct the Liquidator as indicated by the Hon'ble High Court of Delhi in para-21 of the order dated 25.07.2023, to take up the process of disposing or auctioning these goods as per the procedure prescribed and recover its value to the liquidation estate so that the land/premises can be released to the owner as per law.*

*14. In this regard, Ld. Sr. Counsel appearing for the landowner is willing to give all cooperation. The auction or sale as prescribed by procedure, by vide publication and the standard operative procedure required in this matter should be followed so that the maximum value can be taken out of these goods by sale.*

*15. The sale should be at best completed within the period of 30 days from the date of this order. If there is some delay, the request should be made to this tribunal seeking instructions for bona-fide reasons. The Official Liquidator will report on the next date of hearing as to the steps taken for closure.*

*16. Await report of the Official Liquidator. At request and with consent of the parties, list the matter along with the other pending applications on 23.04.2025."*

2. On the basis of the above-mentioned order, the report 17.04.2025 was filed by the OL along with certain documents marked as Annexure – 1, 2, 3 & 4. The filing number of that report is 0710102070512023. The hard copy of the same is filed and is available to us. However, the same is not available on DMS/ E portal.



3. Ld. Counsel for the OL in the present report seeks various directions to complete the sale. The prayer in this report is as follows:

- "i) Take on record the present Report filed on behalf of the Official Liquidator;*
- ii) Grant an extension of six weeks for carrying out the process of disposal/auction of assets lying at Khatian No.1426, present Dag No. 1824, Radha Kishore Nagar, Khayerpur, TK West, Agartala in compliance with order of this Hon'ble Court vide order dated 05.03.2025;*
- iii) Valuation report submitted by Dr. S. N. Bansal empanelled valuer of the Official Liquidator may kindly be approved;*
- iv) Draft Sale-Notice with respect to assets lying at site situated at Khatian No.1426, present Dag No. 1824, Radha Kishore Nagar, Khayerpur, TK West, Agartala may kindly be approved;*
- v) Official Liquidator may kindly be permitted to advertise the "Sale-Notice" in the news papers namely HT(English), Delhi NCR edition Jagran Tripura, Agartala edition.*
- vi) Official Liquidator may kindly be permitted to conduct the e auction of the assets of the Company (in Liqn.) through Railtel Corporation, e-auction agency after advertising the "Sale-Notice";*
- vii) Official Liquidator may kindly be permitted to incur the expenses for the disposal/auction of the assets from the funds available in the account of the Company (in Liqn.);*
- viii) Such other order(s) may kindly be passed as this Hon'ble Tribunal may deem fit and proper."*

4. In respect of '**prayer i)**': We have pursued the report, and the same is taken on record subject to certain observations.

5. In respect of '**prayer ii)**': Ld. Counsel for the OL seeks an extension of six weeks, but after perusing the affidavits, we grant four weeks to the OL to complete the process from today.

6. As far as '**prayer iii) to vii)**' is concerned, this is for the OL to proceed in accordance with law and conduct the sale. This



Adjudicating authority has no role to approve on valuation, draft sale notice, or other steps to be taken by the OL to effect the sale.

7. The OL has to conduct all these processes in a fair and independent manner, commensurate with the requirements of the Law, and perform duties without any blemish.
8. A direction to sell the movable property has already been issued; no further directions are required from this Tribunal once again. We hope that OL will complete the process within the extended period of four weeks' time as indicated above.
9. Taking the report dated 17.04.2025 on record, we direct the OL to file the sale completion report on or before the next hearing date.
10. List the matter for further consideration **on 21.05.2025.**
11. In terms of para 12 of the order dated 05.03.2025, the report should be filed by the Ministry of Corporate Affairs stating what action has been taken against the OL, who has failed to discharge his duty in time and save the value of the Liquidation estate. A report is to be filed at the earliest.

**Ivn. P-02/2024 and Ivn.P-03/2024**

1. Notice in the above applications has been issued on 20.05.2024 and 21.05.2024.
2. Ld. Counsel Mr. Jeewesh Prakash for the Applicant appeared physically.
3. The order passed on 05.03.2025 in CA-169/2024 and CA-170/2024 will apply to this case also. The OL seeks some time to take steps for the sale of the movable properties on the same lines as per the direction given on 05.03.2025.



4. The report on the progress is to be filed before the next date of hearing **i.e. 21.05.2025.**

**IA(CA)-242/2024**

1. Notice in the above applications has been issued on 08.07.2024.
2. Ld. Counsel Mr. Akshay Amritanjan for the Applicant appeared through VC.
3. The order passed on 05.03.2025 in CA-169/2024 and CA-170/2024 will apply to this case also. The OL seeks some time to take steps for the sale of the movable properties on the same line as per the direction given on 05.03.2025.
4. The report on the progress is to be filed before the next date of hearing, **i.e., 21.05.2025.**

**IA(CA)-57/2025**

Ld. Counsel for the applicant appeared.

The OL appeared through VC and sought time to file the reply to the application.

At the request and with the consent of all the parties concerned, list the matter **on 21.05.2025.**

**IA(CA)-89/2025, IA(CA)-314/2023 and Ivn. P-14/2024**

Ld. Counsels for the parties appeared.

At the request and with the consent of all the parties concerned, list the matter **on 21.05.2025.**

-sd-

**(RAMALINGAM SUDHAKAR)**  
**PRESIDENT**

-sd-

**(RAVINDRA CHATURVEDI)**  
**MEMBER (TECHNICAL)**

Dipak - 23.04.2025

BEFORE THE HONBLE NATIONAL COMPANY LAW TRIBUNAL,  
PRINCIPAL BENCH AT NEW DELHI

TP (CO. ACT)-08(PB)/2023 [OLD C. P. NO. 446 OF 2013]

IN THE MATTER OF: CITICORP INTERNATIONAL LIMITED

...PETITIONER,

Vs.

SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD.

...RESPONDENT

E-AUCTION SALE NOTICE

Tenders/bids are invited for E-auction of the following assets and properties of the Company (In Lign) on "As is Where is and Whatever there is basis" from the prospective buyers. The details of Reserve Price and EMD are as under:

L ot N o.	Description of the Property	Location	Reserve Price (In Rs.)	EMD 10% of the Reserve Price (In Rs.)
1.	Movable assets i.e., Tanker/trucks, Containers, Tata 404, Mahindra jeeps Containers, Iron Drilling pipes, Bunk houses/Security rooms, oil tankers, iron wire rolls, water tank, drilling spool trims, Generator, Cement Silo mixture, Trailer,	Khatian No.1426 ,present dag no. 1824, Radha Kishor Nagar, Khayerpur,	31,77,000	3,17,700

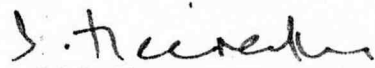


Crane, Chemicals(Packed), Plastic drums etc. .	TK West, Agartala (Tripura)		
--	-----------------------------------	--	--

**\*Note: Complete list of the assets and valuation report can be obtained from the office of the Official Liquidator on any working day between 11:00 A.M to 5:30PM**

1. Inspection of the above assets/ properties will be held on 3.05.2025 between 11:00 A.M to 5:30 P.M.
2. The e-auction will be conducted through the website <https://Olauction.enivida.com> on 8/5/25 between 11 AM to 4 P.M with auto time extension of 10 minutes each time if the bid is made in the Last 5 minutes before the close of e-auction.
3. The bidders/tenderers should submit their online offer through the website <https://olauction.enivida.com>.
4. The tenderers should collect the detail information, terms & condition through the website <https://olauction.enivida.com> and may also take help from the below contacts:-Navneet Mishra 9560364871; Amrendra Kumar 9355030628; Anand Kumar 9355030602.
5. The EMD amount (interest free) should be deposited through the modes available on the portal. The last date of request and participation in eAuction and online submission of EMD is 6.5.25.
6. This sale is subject to confirmation by the Hon'ble NCLT, New Delhi.

DATE: 25/4:2025  
PLACE: NEW DELHI

  
(S.MEENAKSHI)  
OFFICIAL LIQUIDATOR  
HIGH COURT OF DELHI

1995



Number: 1800 226571, Email Id: eproc2support@bihar.gov.in, Working Hours: 8AM to 7PM days in a week except few selected state holidays).  
While participating in e-tendering process, the contractor shall have to get them registered to user ID, Passwords and digital signature. This will enable them to access the Website: <http://eproc2.bihar.gov.in>  
No. 001840 (B&C) 2025-26  
Chief Engineer (O&M)  
North Bihar Power Distribution Company Limited  
For further details please visit : [www.state.bihar.gov.in/prdbihar](http://www.state.bihar.gov.in/prdbihar)  
मावस्था की पहली तिमाही में माँ की एच.आई.वी. और सिफलिस की जाँच जरूर कराये।

**बिहार सरकार**

**कार्यपालक अभियंता का कार्यालय**  
**भवन निर्माण विभाग, भवन प्रमंडल पूर्णियाँ**  
Email ID: ee.purnea.bcd@gmail.com  
ई-निविदा पद्धति के अनुसार वेबसाइट एवं [www.eproc2.bihar.gov.in](http://www.eproc2.bihar.gov.in) पर  
अल्पकालीन कार्यालय आदेश  
**शुद्धि पत्र-5**

सर्वसाधारण को सूचित किया जाता है कि इस कार्यालय के पत्रांक 1964 दिनांक-04.12.2024 द्वारा निविदा मंत्रण सूचना सं०-26/SBD/ 2024-25 जिसका पी० आर० सं०-14245 (BCD) 2024-25 है जो दैनिक गद्य पत्र में प्रकाशित हुआ है में शुद्धि पत्र-1, 2, 3 एवं 4 के माध्यम से संशोधित किया गया था जो पुनः मलखित संशोधन किया जाता है।  
ई का नाम :- अनुमंडलीय व्यवहार न्यायालय, धमदाहा (पूर्णियाँ) में ए० टाईप (G+3), बी टाईप (G+3) एवं 0 टाईप (G+3) कर्मचारी आवास निर्माण कार्य।

Sl. No.	विवरण	निविदा में निर्धारित तिथि एवं समय	संशोधित (अवधि विस्तारित) तिथि एवं समय
1	परिमाण विपन्न बिक्री (डाउनलोड) की अंतिम तिथि एवं समय	दिनांक-28.04.2025 को 3.00 बजे अपराहन तक	दिनांक-26.05.2025 को 3.00 बजे अपराहन तक
2	निविदा प्राप्त (अपलोड) करने की अंतिम तिथि एवं समय	दिनांक-29.04.2025 को 3.00 बजे अपराहन तक	दिनांक-27.05.2025 को 3.00 बजे अपराहन तक
3	निविदा (तकनीकी बीड) खोलने की तिथि एवं समय	दिनांक-30.04.2025 को 3.30 बजे अपराहन	दिनांक-28.05.2025 को 3.30 बजे अपराहन
4	प्री-बीड मीटिंग की तिथि, समय एवं स्थान।	(A) 15.04.2025 3.00 बजे अप० को अधीक्षण अभियंता भवन अंचल, पूर्णियाँ के कार्यालय। (B) 22.04.2025 3.00 बजे अप० को मुख्य अभियंता, उत्तर भवन निर्माण विभाग, पूर्णियाँ के कार्यालय।	(A) 07.05.2025 3.00 बजे अप० को अधीक्षण अभियंता भवन अंचल, पूर्णियाँ के कार्यालय। (B) 15.05.2025 3.00 बजे अप० को मुख्य अभियंता, उत्तर भवन निर्माण विभाग, पूर्णियाँ के कार्यालय।

शर्तें यथावत रहेंगी।

**कार्यपालक अभियंता**  
**भवन प्रमंडल, पूर्णियाँ**

No. 001631 (BCD) 25-26

नशामुक्त हो जाए विहार, सुरक्षित रहे घर परिवार।

**Office of The Chief Engineer, Kanpur Municipal Corporation**

**E-Tender Notice** Date: 25.04.2025

For percentage rate bids on <http://etender.up.nic.in> from eligible bidders for the following works

Work	Total Estimated Cost of Work With 18% GST (Rs. in Lakh)	Earnest Money Deposit (Rs. in Lakh)	Duration of Construction Work (in Months)	Tender Fee Including 18% GST (In Rs.)
for Library Management at Gandhi Bhavan (Work)	591.86	10.04	06	9,344.00

**Timeline for Tender**

Event	Date & Time
Document on E-Tender portal.	26.04.2025, 03.00 P.M.
Bid Meeting	02.05.2025, 2.00 PM at Meeting Hall, Kanpur Nagar Nigam, HQ
for submission of bid on E-Tender Portal (Technical bid)	13.05.2025, till 3.00 P.M.
	13.05.2025, 4.00 PM or afterwards

Issue corrigendum/addendum on e-tender portal which will not be published in any newspaper. All information on E-tender portal on daily basis. Any corrigendum/addendum or any other additional information available at Kanpur Nagar Nigam Website- [kmc.up.nic.in](http://kmc.up.nic.in) and tender can be seen at e-tender portal [etender.up.nic.in](http://etender.up.nic.in)  
Earnest Money and Tender Fee of the said tender online on e-tender portal.  
Tender can be sent to [chiefengineernagarnigam@gmail.com](mailto:chiefengineernagarnigam@gmail.com) & [mckanpur@yahoo.com](mailto:mckanpur@yahoo.com) before 24 hours before the closing of pre-Bid meeting.  
Tender can be prepared for pre-Bid meeting.  
Tender closing after 3.00 PM on 02.05.2025

**Chief Engineer,**  
**Kanpur Municipal Corporation**

गोपालपुरा, 2000 (यथा - सरायायत) का तहत सव सभायत का सूचित किया जाता है कि मेसर्स मंगलम सीमेंट लिमिटेड, ग्राम-कठिया पचरी, तहसील - तिल्दा, जिला- रायपुर (छ.ग.) द्वारा कुल क्षेत्रफल- 323.332 हेक्टेयर में प्रस्तावित लाईमस्टोन माइनिंग प्रोजेक्ट क्षमता- 32,08,690.3 टन/ वर्ष (ROM), सेलिबल लाईमस्टोन- 29,69,287.5 टन/वर्ष एवं टॉप साईल- 2,39,402.8 टन/वर्ष के पर्यावरणीय स्वीकृति बाबत लोक सुनवाई दिनांक 27/05/2025 को प्रातः 11:00 बजे से स्थल- ग्राम कठिया पचरी, पंचायत भवन के सामने संगम, तहसील- तिल्दा, जिला-रायपुर (छ.ग.) में नियत की गई है। यह भी सूचित हो कि लोक सुनवाई के दौरान भारत सरकार, पर्यावरण वन एवं जलवायु परिवर्तन मंत्रालय, नई दिल्ली के ऑफिस मेमोरेण्डम F.No.22-25/2020-IA.III दिनांक 14.09.2020 तथा कोरोना वाईरस के नियंत्रण एवं रोकथाम हेतु शासन द्वारा जारी समस्त दिशा-निर्देशों का अक्षरशः पालन कराया जाना अनिवार्य होगा।  
ई.आई.ए. नोटिफिकेशन, 14 सितम्बर, 2006 (यथा-संशोधित) के अनुसार संबंधित व्यक्तियों के अवलोकन / पठन हेतु ड्राफ्ट ई.आई.ए. रिपोर्ट, कार्यपालक सार हिन्दी एवं अंग्रेजी भाषा तथा सी.डी. (साफ्ट कॉपी) डायरेक्टर, भारत सरकार, पर्यावरण, वन एवं जलवायु परिवर्तन मंत्रालय, जोर बाग रोड, नई दिल्ली, एकीकृत क्षेत्रीय कार्यालय, भारत सरकार, पर्यावरण, वन एवं जलवायु परिवर्तन मंत्रालय, अरण्य भवन, नार्थ ब्लॉक, सेक्टर-19, नवा रायपुर अटल नगर, जिला- रायपुर (छ.ग.), कार्यालय कलेक्टर रायपुर, जिला- रायपुर (छ.ग.), मुख्य कार्यपालन अधिकारी, जिला पंचायत रायपुर, जिला - रायपुर (छ.ग.), मुख्य महाप्रबंधक, जिला व्यापार एवं उद्योग केन्द्र, जिला- रायपुर (छ.ग.), मुख्य कार्यपालन अधिकारी, जनपद पंचायत- तिल्दा, जिला- रायपुर (छ.ग.), कार्यालय सरपंच/सचिव, ग्राम पंचायत कठिया पचरी, तहसील- तिल्दा, जिला - रायपुर, क्षेत्रीय कार्यालय, छत्तीसगढ़ पर्यावरण संरक्षण मंडल, न्यू ऑफिस बिल्डिंग, रिंग रोड नं. 2, टाटीबंध, रायपुर, जिला - रायपुर (छ.ग.) एवं मुख्यालय, छत्तीसगढ़ पर्यावरण संरक्षण मंडल, पर्यावास भवन, सेक्टर-19, नवा रायपुर अटल नगर, रायपुर, जिला - रायपुर (छ.ग.) में रखी गई है।  
सदस्य सचिव  
छत्तीसगढ़ पर्यावरण संरक्षण मंडल,  
नवा रायपुर अटल नगर, रायपुर (छ.ग.)

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL**  
**PRINCIPAL BENCH AT NEW DELHI**  
**TP (CO. ACT) - 08(PB)/2023 [OLD C. P. NO. 446 OF 2013]**  
**IN THE MATTER OF : CITICORP INTERNATIONAL LIMITED .....PETITIONER**  
**V/s.**  
**SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD. ....RESPONDENT**  
**E-AUCTION SALE NOTICE**

Tenders/bids are invited for E-Auction of the following assets and properties of the Company (In Liqn.) on "As is Where is and whatever there is basis" from the prospective buyers. The details of Reserve Price and EMD are as under:-

Lot No.	Description of the Property	Location	Reserve Price (In Rs.)	EMD 10% of the Reserve Price (In Rs.)
1	Moveable Assets i.e. Tanker/ Trucks, Containers, Tata 404, Mahindra Jeeps Containers, Iron Drilling Pipes, Bunk Houses/Security Rooms, Oil Tankers, Iron Wire Rolls, Water Tank, Drilling Spool Trims, Generator, Cement Silo Mixture, Trailers, Crane, Chemicals (Packed), Plastic Drums etc.	Khatian No. 1426, Present Dag No. 1824, Radha Kishor Nagar, Khayerpur, TK West, Agartala (Tripura)	31,77,000	3,17,700

**NOTE :-** Complete list of the assets and valuation report can be obtained from the office of the Official Liquidator on any working day between 11.00 A.M. to 5.30 P.M.

(1.) Inspection of the above assets/properties will be held on 3.5.2025 between 11.00 A.M. to 5.30 P.M.

(2.) The E-Auction will be conducted through the website <https://olauction.enivida.com> on 8.5.2025 between 11.00 A.M. to 4.00 P.M. with auto time extension of 10 minutes each time, if the bid is made in the last 5 minutes before the closing of E-Auction.

(3.) The bidders/tenderers should submit their online offer through the website <https://olauction.enivida.com>

(4.) The tenderers should collect the detailed information, terms & condition through the website <https://olauction.enivida.com> and may also take help from the below contacts :- Navneet Mishra : +91 9560364871, Amrendra Kumar : +91 9355030628, Anand Kumar : +91 9355030602.

(5.) The EMD amount (interest free) should be deposited through the modes available on the portal. The last date of request and participation in E-Auction and online submission of EMD is 6.5.2025.

(6.) This sale is subject to confirmation by the Hon'ble NCLT, New Delhi.

**Sd/-**  
**DATE : 25.4.2025**  
**PLACE : New Delhi**  
**(S. MEENAKSHI)**  
**OFFICIAL LIQUIDATOR**  
**HIGH COURT OF DELHI**

26/4/25