

<b>Name of the company</b>	<b>Shaurya Housing Ltd</b>
Auction number	
Auction item name	Land and building
Auction quantity	11477 sq.meter.& building
Auction description	Khata No.212 & Khasra No.358 and Khata No.227 & Kharsra No.357, Village Tehra, Vrindavan, Tehsil-Sadar, Dist. Mathura (U.P)
UOM (unit of measurement)	11477 sq.meter.& building
Starting Bid	7,96,79,187/-
Emd	79,67,918/-
Auction processing fee	
Form fee	
Increment Value	1%
Number of extension	UNLIMITED
Prior extension in Minutes	
Extension time in Minutes	10
Auction publicity	
Request in auction i.e. last date of emd submission date and time	17.05.2023 till 5.00 p.m
Auction start date and time	19.05.2023 at 11.00 AM
Auction end date and time	19.05.2023 at 16.00 PM

**SHAURYA HOUSING LTD IN C.P. NO. 510/2014**

**Template for Forwarding Documents for Uploading**

S. No.		
1.	Subject	Sale notice in C. P. No. 510/2014
2.	Date of issue of document (DD/MM/YYYY)	03/05/2023
3.	Section / Division	OL, Delhi
4.	Name/Designation of Approver	Mr. A.K Mahapatra, OL Delhi
5.	Name/Designation of Contributor	--
6.	Title of link for document to be uploaded	Same as (1)
7.	Date of uploading document (DD/MM/YYYY)	08.05.2023
8.	Section (s) of website under which document is to be uploaded	Sale notice alongwith terms & condition
9.	Date of expiry/Archival (if applicable)	20.05.2023
10.	Is Hindi version available(yes/no)	yes
11.	Hindi title for Hindi document	yes

Submitted by: V.HARISH  
ASSTT. OFFICIAL LIQUIDATOR  
DELHI

Submitted Date: 08.05.2023

SCHEDULE No.-1  
**IN THE HON'BLE HIGH COURT OF DELHI**  
(ORIGINAL COMPANY JURISDICTION)

IN THE MATTER OF THE COMPANIES ACT, 1956  
AND

IN THE MATTER OF SHAURYA HOUSING LIMITED  
(IN PROV. LIQN.)

COMPANY PETITION NO. 510/2014

**E-AUCTION SALE NOTICE**

Tenders/Bids are invited for E-auction of the following assets and properties of the company (In P. Liqn.) on "AS IS WHERE IS WHATEVER THERE IS BASIS" from the prospective buyers. The details of Reserve Price and EMD are as under:

Details of Assets	Location	Reserve Price (Rs.)	EMD (10% of the Reserve Price)
Land ad-measuring 11477 sq. meter & building	Khata No.212 & Khasra No.358 and Khata No.227 & Khasra No. 357, Village Tehra, Vrindavan, Tehsil-Sadar, Distt. Mathura (U.P.)	7,96,79,187/-	79,67,918/-

**Note:**

1. Inspection of the above assets/ properties will be held on 08.05.2023 and 09.05.2023 between 11:00 A.M. to 4:00 P.M.  
At the time of taking inspection of the aforesaid assets/ properties of the company (In Liqn), all the interested buyers are requested to follow the advisory issued by the District Administration of the area in respect of spread of COVID-19 in the interest of their own wellbeing and in public interest.
2. The e-auction will be conducted through the website <https://olauction.envida.com> on 19.05.2023 between 11:00 A.M. to 4:00 P.M. with auto time extension of 10 minutes each time if the bid is made in the last 10 minutes before the close of e-auction.
3. The bidders/tenderers should submit their online offer through the website <https://olauction.envida.com>
4. The tenderers should collect the detail information, terms & condition through the website <https://olauction.envida.com> and may also take help from the below contacts:-  
Official Liquidator, Delhi 011-246 933 93; 011-246 933 94; Navneet Mishra 9355030630; Amrendra Kumar 8448288920; Anand Kumar 9355030602.
5. The EMD amount (Interest free) should be deposited through the modes available on the e-portal. The last date of participation in e-Auction and online submission of EMD is 17.05.2023 till 05:00 P.M.
6. This sale is subject to confirmation by the Hon'ble High Court of Delhi.

Sd/-  
**(A. K. MAHAPATRA)**  
OFFICIAL LIQUIDATOR  
HIGH COURT OF DELHI

PLACE: NEW DELHI

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अनुसूची सं.1  
माननीय उच्च न्यायालय नई दिल्ली में  
(मूल कंपनी क्षेत्राधिकार)

कंपनी अधिनियम, 1956 के मामले में  
और

मेसर्स शौर्य हाउसिंग लिमिटेड  
(अंतिम समापनाधीन) के मामले में  
कंपनी याचिका संख्या 510/2014

**ई-नीलामी विक्रय सूचना**

प्रत्याशित खरीदारों से कंपनी (समापनाधीन) की निम्नलिखित आस्तियों और संपत्तियों की ई-नीलामी हेतु "जैसा है जहां है और जो कुछ भी वहां है आधार पर" निविदाएं/बोलियां आमंत्रित की जाती हैं। आरक्षित मूल्य और धरोहर राशि का विवरण इस प्रकार है:

आस्तियों का विवरण	स्थान	आरक्षित मूल्य (रु.में)	धरोहर राशि (आरक्षित मूल्य का 10%)
भूमि कुल क्षेत्रफल 11477 वर्ग मीटर और भवन	खाता सं.212 और खसरा सं. 358 तथा खाता सं.227 और खसरा सं.357, गाँव तेहरा वृंदावन, तहसीला-सदर, जिला मथुरा (उ.प्र.)	7,96,79,187/-	79,67,918/-

**नोट:**

- उपर्युक्त आस्तियों/संपत्तियों का निरीक्षण 08.05.2023 और 09.05.2023 को पूर्वाह्न 11:00 बजे से अपराह्न 4:00 बजे के बीच आयोजित किया जाएगा।  
कंपनी (समापनाधीन) को उक्त आस्तियों/संपत्तियों का निरीक्षण करते समय सभी इच्छुक खरीदारों से उनके स्वयं के स्वास्थ्य हित एवं लोक हित में कोविड-19 के फैलाव के संबंध में क्षेत्र के जिला प्रशासन द्वारा जारी परामर्शिका का पालन करने का अनुरोध किया जाता है।
- ई-नीलामी का वेबसाइट <https://olauction.enivida.com> के माध्यम से 19.05.2023 को पूर्वाह्न 11:00 बजे से अपराह्न 4:00 बजे के बीच 10 मिनट प्रत्येक बार के स्वचालित समय विस्तार, यदि बोली ई-नीलामी की समाप्ति से अंतिम 10 मिनट पहले की गई हो, के साथ आयोजित किया जाएगा।
- बोलीदाताओं/निविदाकारों को वेबसाइट <https://olauction.enivida.com> के माध्यम से अपना ऑनलाइन प्रस्ताव जमा करना होगा।
- निविदाकारों को वेबसाइट <https://olauction.enivida.com> के माध्यम से विस्तृत सूचना, निबंधन एवं शर्तें प्राप्त करनी होंगी और इस संबंध में सहायता हेतु निम्न से संपर्क कर सकते हैं:-  
शासकीय समापक, दिल्ली 011-24693393, 011-24693394; नवनीत मिश्रा 9355030630; अमरेंद्र कुमार 8448288980; आनंद कुमार 9355030602
- धरोहर राशि (ब्याज मुक्त) को ई-पोर्टल पर उपलब्ध माध्यम से जमा किया जाएगा। ई-नीलामी में भाग लेने तथा धरोहर राशि को ऑनलाइन जमा करने की अंतिम तारीख 17.05.2023 सायं 05:00 बजे तक है।
- यह विक्रय माननीय दिल्ली उच्च न्यायालय द्वारा पुष्टि के अधीन है।

- हस्ता -  
(ए.के. महापात्रा)  
शासकीय समापक  
दिल्ली उच्च न्यायालय

स्थान: नई दिल्ली

**SCHEDULE NO.-2**

**Events of e-Auction:-**

<b>Sr. No</b>	<b>Events</b>	<b>Dates and descriptions</b>	
1	Last date and time for Bidder's <b>Online EMD Submission.</b>	On or before 17.05.2023	
2	Inspection of the scheduled properties	As per Sale Notice/Schedule-1.	
3	Pre-Bid EMD / EMD	As specified in schedule 1.	
4	Security Deposit	25% of the bid amount to be deposited with the OL Delhi by the successful bidder within 7 days from the date of acceptance of H1 bid failing which the Pre-Bid EMD/EMD shall be forfeited by the Seller. The buyer may adjust the Pre-Bid EMD/EMD with the Security deposit (SD).	
5	Opening Bid/Start price	Reserve Price given in Sale Notice/Schedule-1.	
6	Mode of Payment for EMD and all other payments.	Modes available on the auction portal.	
7	Mode of payments to OL, Delhi for security deposit & Bid amount.	Demand draft/pay order drawn in the favour of "Official Liquidator, Delhi" payable at New Delhi.	
8	Last date and time for online payment of EMD	As specified in Schedule 1 "17.05.2023 :5.00.PM".	
9	<b>Scheduled Date</b> & time of Starting and closing of e-Auction for each Lot	<b>Starting at</b> 19.05.2023 at 11:00 AM	<b>Closing at</b> 4.00 .PM at 16:00 PM
10	Minimum Bid Increment	1% of the Reserve Price.	
11	Intimation to securing the position of the H-1 Bidder (highest bidder)	Immediately after completion of e-Auction on website.	
12	Online Auction Processing Fee	Successful/ H1 bidder has to pay Rs. 30,000/- per auction + Applicable GST, through the e-Payment Gateway/DDs	
13	Full and final payment of Bid amount by successful bidder	60 days from the date of approval of H- 1 Bid by Hon'ble High Court.	
14	Refund of EMD of unsuccessful Bidders	Intimated later	
15	Delivery of possession of the property.	Upon payment of full and final sale consideration.	
16	Execution of sale deed/deed of assignment	Upon payment of full and final sale consideration and confirmation of sale	

		by the Hon'ble High Court
17	Contact person in the office of Official Liquidator for inspection of scheduled property/ies	Official Liquidator, Delhi. Phone No. 011-24693315/92/93/94
18	Contact Person in the office of eNvida for any query regarding online registration or for bidding etc.,	<i>Navneet Mishra – 9355030630</i> <i>Amrendra Kumar- 8448288980</i> <i>Abhishek Kumar –9355030617</i>

### SCHEDULE NO.-3

#### Seller's Details:

<b>Seller's Name</b>	OFFICIAL LIQUIDATOR ATTACHED TO THE HON'BLE HIGH COURT OF DELHI
<b>Location</b>	8th Floor, Lok Nayak Bhawan,
<b>Street</b>	Khan Market
<b>City</b>	New Delhi-110003
<b>Country</b>	INDIA
<b>Telephone</b>	011- 24693315/92/93/94
<b>Fax</b>	011-
<b>Email</b>	<a href="mailto:ol.delhi@mca.gov.in">ol.delhi@mca.gov.in</a>
<b>Web page</b>	<a href="http://www.delhiol.com">www.delhiol.com</a> <a href="http://www.mca.gov.in">www.mca.gov.in</a>

### SCHEDULE No.-4

#### Technical Details/Attachments:-

<b>A</b>	(Any relevant Court Order may be mentioned here)	<a href="https://olauction.enivida.com">https://olauction.enivida.com</a>
<b>B</b>	Guidelines for registration	<a href="https://olauction.enivida.com">https://olauction.enivida.com</a>
<b>C</b>	(Any relevant property related documents may be mentioned here)	<a href="https://olauction.enivida.com">https://olauction.enivida.com</a>
<b>D</b>	(Any relevant Inventory related reports may be mentioned here)	<a href="https://olauction.enivida.com">https://olauction.enivida.com</a>

\*\*\*\*\*THE END\*\*\*\*\*

**TERMS & CONDITIONS OF  
SALE ON  
'AS IS WHERE IS WHATEVER THERE IS BASIS'  
IN THE MATTER OF SHAURYA HOUSING LIMITED  
(IN LIQN.)**

**COMPANY PETITION NO. 510/2014**

1	<p><b>Preliminary:</b></p> <p>The Hon'ble High Court of Delhi has permitted the Official Liquidator to sell the Scheduled property/i.e. by inviting competitive bids through e-Auction to be conducted by selling agent namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, GOI, on website: <a href="https://olauction.enivida.com">https://olauction.enivida.com</a></p>
2	<p><b>Definitions and Abbreviations:</b></p> <p>Unless the context otherwise requires under the "Terms and Conditions of the e- auction Sale" the following words wherever appear means:</p>
2.1	<p>"Scheduled Property" means property described in the Sale Notice/Schedule-1.</p>
2.2	<p>"Bidder(s)"/ "Purchaser(s)" means any person being an Individual or Proprietor or Partnership firm or LLP or company and who is paying the Earnest Money Deposit ("EMD") and getting registered with eNivida. Bidder(s)/Purchaser(s) while being used interchangeably, shall be deemed to mean and include his/her/ their/its legal heirs, legal representatives, successors in interest and permitted assignee, as the case may be.</p>
2.3	<p>"EMD" means "Earnest Money Deposit" and /or "Pre-Bid EMD" to be paid as described in the e-Auction catalogue to qualify for participation in e-auction.</p>
2.4	<p>"High Court" means the "Hon'ble High Court of Delhi".</p>
2.5	<p>"RCIL-eNivida" means "Railtel Corporation of India Limited" and further means "Service Provider/ Selling Agent".</p>
2.6	<p>"Sale Notice" means the Auction Sale Notice published in the News Papers and shall also include other information i.e., "Terms and Conditions of Sale" governing the e-auction sale, Know Your Customers (KYC) documents, required particulars for Online Registration of Bidders, and all other information and document hosted on webpage: <a href="https://olauction.enivida.com">https://olauction.enivida.com</a> for guidance of the Bidders.</p>

	2.7	"Seller" means the Official Liquidator attached to the Hon'ble High Court of Delhi.
	2.8	"The person(s)" means and includes legal person" interested in submitting quotations/offers.
3	<b>Inspection of Property</b>	
	Prospective Bidders may carry out inspection of the scheduled property/i.e. on the scheduled dates and time only as given in the sale notice.	
4	<b>Buyer beware</b>	
	4.1	Property is being sold on "as is where is whatever there is basis". Bidders are advised to ascertain on their own all information about the nature of right and title, survey/Municipal/Corporation/Industrial plot Nos. and respective maps, extent/area of Land, boundaries, statutory sanctions or approval and all other dues 'statutory/other' with respect to immovable property prior to submission of bid in the e-Auction. No dispute in this regard will be entertained by the Seller/Selling Agent after submission of bids. The Bidder will not raise any dispute regarding the terms and conditions of the e-auction or about the particulars of the scheduled property or contest the same once he has been declared as the successful Bidder.
	4.2	Any "Bid" made shall be deemed to have been submitted after complete satisfaction of the title, status, condition, quantity and quality etc., of the scheduled property/ies. Conditional offers/bids shall not be accepted. Amendment to the offers/bids shall not be permitted after the closure of e-auction. The rule of caveat emptor is applicable.
5	<b>Earnest Money Deposit (EMD)/Pre-Bid EMD</b>	
	5.1	The Earnest Money Deposit (EMD)/Pre-Bid EMD needs to be paid by the participating bidders through <u>e-Payment Gateway</u> , and no other payment mode will be entertained.  Only the registered customers who will submit the online EMD within the aforesaid period will be able to participate against the above-mentioned lot/s in this e-auction. The EMD of the successful bidders will be transferred to the Official Liquidator <u>electronically through payment Gateway</u> . The entire PRE BID EMD of the successful bidders will be forfeited automatically



		if the highest bidder fails to pay the required Post-Bid Payment for the lot awarded to them. The PRE BID EMD of the unsuccessful parties will be refunded. No interest is payable on the Pre-Bid EMD/EMD.
	5.2	Bidder/s who do not submit the online pre-bid EMD would not be eligible to participate in e-Auction.
6	<b>Submission of Offers</b>	
	6.1	The person(s) interested in submitting quotations/offers shall submit the offers online through e-auction website: <a href="https://olauction.enivida.com">https://olauction.enivida.com</a> The offer/bid submitted in other mode shall not be entertained.
	6.2	Bidders are required to complete the registration formalities with eNivida before payment of the interest free EMD/pre-bid amount on or before two day prior to schedule date and time as prescribed in Schedule 2.
	6.3	The prospective bidders should comply with KYC norms. All financial transaction towards e-auction sale of scheduled property must be made only through the bank account (registered with Office of the Official Liquidator, Delhi) in respect of which the cancelled cheque has been given by the authorized and identified Bidder.
7	<b>e-Auction</b>	
	7.1	e-Auction Result/Status: Status of bids must be personally seen by the Bidders online through the "Completed Auction" immediately after closing of e-Auction. Highest Bid is subject to approval of Hon'ble High Court and thereby securing the status of highest bidder confers no right so as to demand the automatic confirmation of sale in favour of highest bidder.
	7.2	Email Address of Bidders must always be kept valid, failing which Bidders will be liable for non-compliance of payment or any other instruction required to be issued by eNivida to them via email.
	7.3	The Sale will be governed by the Material List i.e. guidelines for online registration of intending bidders and all other information/ documents hosted on webpage for guidance of intending bidders and pertaining to the e-auction sale & " <b>Terms &amp; Conditions</b> " (hereafter referred as TC for brevity) displayed on the "Published Auctions". The Material List & TC displayed under "Published Auctions-View Auctions Document" on eNivida e-Auction Website are tentative and subject to change at Seller's/eNivida sole discretion before the start of e-Auction. Bidders should therefore download the Material List and TC

		<p>displayed only under "View Auctions Document" for their record purpose, if required. Participation in the e- Auction will be deemed to imply that the Bidders have made themselves thoroughly aware of and accepted the <b>TC</b>, and Material List. Seller / eNivida shall have the right to issue addendum to the <b>TC</b> or Material List to clarify, amend, modify, supplement or delete any of the conditions, clauses or items stated therein and the Addendum so issued shall form a part of the original <b>TC</b>. In this regard, the prospective bidders are advised to keep a close watch on the eNivida website to take notice of such addendum/s if any.</p>
	7.4	<p>During Live Auction, only brief Lot details will be shown under "<b>Live Auctions</b>" Tab where Bidders are required to bid under "<b>My Bid</b>". The detailed "<b>Lot Description</b>" can be seen by the Bidders by clicking on the "<b>View Auctions</b>" and it shall be the responsibility of the Bidders to see the "<b>Lot Description</b>" before bidding and no representation/complaint from the Bidders in this regard will be entertained by eNivida/Seller.</p>
	7.5	<p>It will be the Bidder's responsibility to personally see the result of e- Auction by seeing the " Complete Auction" from the Website immediately after Closure of e-Auction which will be displayed after login from the date of Closure of e-Auction (excluding the date of closure of e-Auction). Bidders must therefore keep a watch on their User ID.</p>
	7.6	<p>The Bidders shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding by him) and no complaint/representation will be entertained by SELLER/eNivida in this regard. Bidders must be careful to check the Bid Amount/No. of '0'/No. of Digits, etc., and if required, rectify their bid before submitting the Bid into the live e-Auction floor by clicking the 'Submit Bid' Button. In case of any bid being equal to or more than 5 (five) times the current Highest Bid for the Lot, this will be displayed by way of a WARNING MESSAGE on the Bidder's screen. There is no provision for putting Bids in decimals.</p>
8	<b>Acceptance of the highest (H-1) bid</b>	

8.1	Acceptance of the highest (H-1) bid is subject to approval / confirmation by the Hon'ble High Court and securing the status of highest Bidder, confers no right, so as to demand the automatic confirmation of sale in his / her favour.
8.2	The Official Liquidator shall submit a report along with the e-auction result before the Hon'ble High Court soon after conclusion of e-auction for approval of sale in favour of highest Bidder. The Hon'ble Court may approve the highest bid considering the adequacy of price in light of the valuation report, and other relevant facts as may be deemed fit and proper by the Court. The sale shall stand confirmed only after payment of the entire bid amount as approved by the Court and Goods and Service Tax (GST) as may be applicable over and above the bid amount. Upon approval of highest bid, the highest Bidder will be informed about the same by eNivida via <u>online system</u> .
8.3	Once the bid is accepted by the Hon'ble High Court, eNivida will transfer the amount of EMD to the account of the Official Liquidator, Delhi by demand draft/pay order in favour of "Official Liquidator, Delhi" payable at New Delhi forthwith.
8.4	25% of the bid amount to be deposited with the OL Delhi by the successful bidder within 7 days from the date of acceptance of H1 bid failing which the Pre-Bid EMD/EMD shall be forfeited by the Seller. The buyer may adjust the Pre-Bid EMD/EMD with the Security deposit (SD).
8.5	The entire due balance payment will have to be paid by the successful Bidder to the Official Liquidator, Delhi within 60 days of approval of H1 bid by the Hon'ble Court.
8.6	The highest Bidder will not be entitled to assign their right to buy the scheduled property to any third party or nominate any third party, once they are declared to be the successful Bidder. In other words, the Sale will be made only to the successful Bidder and not to any third party.
9	<b>Forfeiture of EMD, etc.</b>
9.1	The Seller reserves the right to forfeit any amount/money lying with eNivida/Seller from the successful Bidder who defaults in making the due payments against the e-Auction even though such amount/money may be lying with Seller/eNivida and payable to the said party against any other contract/transaction.

	9.2	The successful Bidder shall pay full and final bid amount along with GST as may be applicable, within the time prescribed in <b>Schedule No. 2</b> , failing which the EMD amount remitted will stand forfeited and will be credited to the Account of the Official Liquidator, Delhi by eNivida-Railtel.
10	<b>Delivery of Possession &amp; Confirmation of Sale</b>	
	10.1	The possession of the property/ies shall be handed over to the successful purchaser/Bidder vide " <b>Possession Memo</b> " upon payment of full and final sale consideration
	10.2	The scheduled property shall remain in every respect at the entire risk of the BUYER from the date of issue of "Possession Memo" by the SELLER.
	10.3	Delivery of the scheduled property/ies as covered in this e-auction will be made on " <b>As is Where is Whatever There is</b> " basis.
	10.4	The sale deed will be done in favour of the purchaser after the sale is confirmed by the Hon'ble High Court in favour of the successful auction purchaser
11	<b>Submission of draft Sale Deed for approval</b>	
	11.1	The purchaser/s of immovable property/ies shall submit a draft of Sale Deed to the Official Liquidator for execution with authentic boundary, survey No. / Corporation No., Survey map and all other relevant information for proper identification of the sold property within a maximum period of <b>4 months</b> from the date of handing over of the possession of the property to the purchaser.
	11.2	It shall be the absolute responsibility of the respective purchaser to furnish the authentic boundary, survey No./Corporation No., Survey map and all other relevant information for proper identification of the sold property. The sale deed/s shall be executed at the risk and cost of the purchasers. The cost of stamp duty, registration/transfer and all types of other dues and charges levied by any authority relating to transfer of property shall be borne by the purchaser.
12	<b>GST, etc.</b>	
	12.1	Successful Bidder/purchaser shall pay GST as may be applicable, over and above the approved bid amount.
13	<b>General</b>	
	13.1	The sale will be subject to further modification/alteration of terms and conditions of sale as the Hon'ble High Court may deem fit and proper.

13.2	The Hon'ble High Court reserves the right to withdraw the sale and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Hon'ble High Court only after the entire sale consideration has been deposited by the successful tenderers.
13.3	No court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.
13.4	The instant Sale Notice shall stand as public notice and notice to secured creditor/s, petitioner/s, contributories and any other stakeholder in the company. Any kind of objection with respect to subject matter of sale must be brought to the notice of the Hon'ble Court before acceptance of bid. No objection of any kind shall be entertained thereafter.
13.5	The information in respect of the scheduled property have been stated to the best of the knowledge from the available records. The Seller/eNivida, however, shall not be responsible for any error, misstatement or omission in the said particulars. The Bidders are, therefore, requested to verify the same, in their own individual interests before submitting the Bids.

\$~CP-15

\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 510/2014

SH. NARESH JAIN

..... Petitioner

Through:

versus

M/S SHAURYA HOUSING LIMITED & ANR. .... Respondents

Through: Ms. Ruchi Sindhvani, Senior  
Standing Counsel with Ms. Megha  
Bharara, Advocate for OL.  
Mr. Pushpender Kumar, Ms. Pooja  
Tomar and Ms. Neelima Singh  
Thakur, Advocates.

**CORAM:**

**HON'BLE MR. JUSTICE SANJEEV NARULA**

**ORDER**

**03.02.2023**

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**CO.APPL. 76/2023** *(on behalf of the Official Liquidator under Rule 9 read with Rule 272 of the Companies (Court) Rules, 1959)*

1. Earlier attempts to auction the property of the company (in liquidation) have not fructified. In such circumstances, Official Liquidator seeks permission to reduce the reserve price.
2. Considering the fund position of the company and grounds narrated, the application is allowed with following directions:
  - (i) Official Liquidator is permitted to reduce the reserve price of property of Company (In Liqn.) at Khata No. 212 & Khasra No. 358 and Khata No. 227 & Khasra No. 357, Village Tehra, Vrindavan, Tehsil-Sadar, Distt.

Signature Not Verified

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By: SAPNA SETHI  
Signing Date: 07.02.2023  
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Mathura (U.P.) by 10%;

- (ii) Official Liquidator is permitted to conduct sale/E-auction through M/s Railtel Corporation Limited (E-Auction Agency);
  - (iii) E-Auction sale notice & Terms and Conditions of sale with respect to property of the Company (In Liqn.) at Khata No. 212 & Khasra No. 358 and Khata No. 227 & Khasra No. 357, Village Tehra, Vrindavan, Tehsil-Sadar, Distt. Mathura (U.P.), (annexed as Annexure-E) is approved;
  - (iv) Official liquidator is permitted to publish the sale notice in newspapers namely "Statesman" (English), Mathura Edition and Dainik Jagran (Hindi), Mathura Edition;
  - (v) Official Liquidator is permitted to bear the expenses for the above, from the Common Pool Fund, subject to adjustment from realization of sale of assets;
3. Disposed of in above terms.

**CO.APPL. 77/2023** (under Rule 9 of Companies (Court) Rules, 1959, on behalf of the Respondent (i.e. Ex. Director) to inspect records of the company and to allow to visit the project site of the company to file the statement of affairs)

4. Applicant/Ex. Director, who was in judicial custody in relation to investigation under FIR Nos. 309/2014 and 086/2017, is now enlarged on bail.
5. Counsel for Applicant states that he would like to settle the claims of the creditors and for this purpose, seeks permission of the Court to inspect the records of Company (In Liqn.) and to visit its registered office located at 202, Elie House, 36, Zamrudpur Community Centre, Kailash Colony, New Delhi [hereinafter "*premises*"].

Signature Not Verified

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By: SAPNA SETHI  
Signing Date: 07.02.2023  
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6. Ms. Ruchi Sindhwani, Senior Standing Counsel for Official Liquidator [**“OL”**] states that though the Ex-Director is welcome to check the records, she opposes the prayer for visiting project site of the company. She states that the ex-director’s visit to the site is wholly unnecessary for the purpose of settlement of claims, and no useful purpose could be served by the same, and his visit is likely to cause disturbance at the site.
7. Having heard the counsel for both sides on this aspect, in the opinion of the Court, no cogent reason for visit to project site is made out, and accordingly, such prayer is denied.
8. Nonetheless, the application is allowed to a limited extent by allowing Ex-Director to inspect the record of Company (In Liqn.) maintained at the registered premises, for which purpose, Ex-Director shall visit on 13<sup>th</sup> February at 11:30 AM. Official Liquidator shall be present at such time to grant inspection to Ex-Director, and thereafter, re-seal the records as well as the premises.
9. Disposed of in the above terms.

**SANJEEV NARULA, J**

**FEBRUARY 3, 2023**

*sapna*