

VIGNESHWARA DEVELOPWELL PVT. LTD.

IN C.P. NO. 885/2015

Template for Forwarding Documents for Uploading

S.No		
1.	Subject	E-Auction Sale Notice in C. P. No. 885/2015
2.	Date of issue of document (DD/MM/YYYY)	10.03.2023
3.	Section / Division	OL, Delhi
4.	Name/Designation of Approver	Mr. A. K. Mahapatra, OL Delhi.
5.	Name/Designation of Contributor	--
6.	Title of link for document to be uploaded	Same as (1)
7.	Date of uploading document (DD/MM/YYYY)	16.03.2023
8.	Section (s) of website under which document is to be uploaded	Notices & Circulars
9.	Date of expiry/Archival (if applicable)	27.03.2023
10.	Is Hindi version available(yes/no)	No
11.	Hindi title for Hindi document	-



Submitted by: A. K. Mahapatra

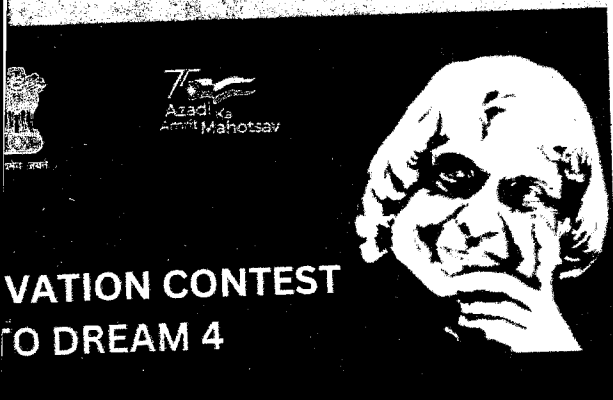
Submitted Date: 16.03.2023

**INDIAN MILITARY ACADEMY (IMA), DEHRADUN
EMPLOYMENT: RESULT OF WRITTEN TEST
AND INTIMATION REGARDING SKILL TEST
(GROUP 'C' AND ERSTWHILE GROUP 'D')**

For information regarding Result of Written Test conducted on 16 Oct 2022 and selection for Skill Test, please see Employment News dated 18 Mar 2023.

Commandant
Indian Military Academy, Dehradun

CBC 10628/11/0005/2223



**CONTEST
TO DREAM 4**

to unearth their disruptive ideas and concepts

ended upto 31 March 2023

o.res.in/dare2dream4/

CHALLENGE AREAS

- Open Category: Exploring the Unthinkable and Unimaginable
- Digital Twining of Human Organs
- Plasmonic Applications for Defence
- Collaborative Dual Arm Manipulation for Robots
- Target Seeking and Proximity Sensing Technologies
- Quantum Algorithms for Image Processing and Machine Learning Applications
- Countermeasures for Drone and Swarm of Drones
- Directed Energy Technologies
- Cognitive Listening Device
- Bonding Technologies between Composite and Metals for High Temperature Applications

or more information
n/dare2dream4/

CBC 10301/13/0198/2223

**IN THE HON'BLE HIGH COURT OF DELHI
(ORIGINAL COMPANY JURISDICTION)**

IN THE MATTER OF THE COMPANIES ACT, 1956 &
IN THE MATTER OF

M/s VIGNESHWARA DEVELOPWELL PVT. LTD.

COMPANY PETITION No.885/2015

E-AUCTION SALE NOTICE

Tenders/bids are invited for E-auction of the following assets and properties of Mr. Sunil Kumar Dahiya & Mr. Sanjay Kumar Dahiya on "As is Where is and Whatever there is basis". from the prospective buyers. The details of Reserve Price and EMD are as under:

Lot No.	Description of the Property	Reserve Price/ Fair Market Value (in Rs.)	Earnest Money (in Rs.)
1	Land comprised in (a) Khewat no.289, Khata no.309, Rect. no.49, Killa no.16/2(6-10),25(7-12) & Khata no.314, Rect. no.58, Killa no.5(7-12),6(7-12),15/1(3-0) field 5 measuring 32 Kanal 06 Marla salam (b) Khewat No.289, Khata no.313, Rect. no.48, Killa no.19(8-0), 20(8-0) & Khata no.314 Rect. no.58, Killa no.15/2(0-6) & Khewat no.455 Khata no.497 Rect. no.48, Killa no.9(8-0),12(8-0) field 5, measuring 32 Kanal 06 Marla Salam. (c) Khewat no.281, Khata no.301 Rect. no.58 Killa no. 23/2(6-8), 24(8-0) & Rect. No.65 Killa no.3(8-0), 4(8-0) measuring 30 Kanals 8 Marla upto the extent of ¼ share which comes 07 Kanals 12 Marlas and Khewat no.282 Khata no.302 Rect no.58 Killa no.18(6-8), 23/1(1-12) measuring 08 Kanals 00 Marla total measuring of both Khewat 15 Kanal 12 Marla. (d) Khewat No.281, Khata No.301 Rect. no.58, Killa no.23/2(6-8), 24(8-0) & Rect.65 Killa no.3(8-0), 4(8-0) measuring 30 Kanals 08 Marlas upto the extent of ¼ shares which comes to measuring 22 Kanals 16 Marla (e) Khewat No.289 Khata No.312 Rect. No.65 Kila No.5(7-12) & Khata No.314 Rect. No.58 Killa no.15/3(4-6)16(7-4) 17/2(5-13) 25(7-12) field 5 measuring 32 Kanal 7 Marla salam ALL SITUATED WITHIN THE REVENUE ESTATE OF VILLAGE SIDHRA WALI TEHSIL MANESAR AND DISTRICT GURGAON (HARYANA) TOTAL LAND MEASURING 17.5 ACRES	19,71,11,700	1,97,11,170

Note:

1. Inspection of the above assets/properties will be held on & 17.03.2023 18.03.2023 between 11:00 A.M. to 05:00 P.M.
At the time of taking inspection of the aforesaid assets/properties of the company (In -Liqn.), all the interested buyers are requested to follow the advisory issued by the District Administration of the area in respect of spread of COVID-19 in the interest of their own wellbeing and in public interest.
2. The e-auction will be conducted through the website <https://olauction.enivida.com> on 29.03.2023 between 11:00 A.M. to 03:00 PM with auto time extension of 10 minutes each time if the bid is made in the Last 10 minutes before the close of e-auction.
3. The bidders/tenderers should submit their online offer through the website <https://olauction.enivida.com>.
4. The tenderers should collect the detail information, terms & condition through the website <https://olauction.enivida.com> and may also take help from the below contacts:-
Navneet Mishra 9560364871; Amrendra Kumar 9355030628; Anand Kumar 9355030602, Official Liquidator, Delhi 011-24693393, 011-24693394.
5. The EMD amount (interest free) should be deposited through the modes available on the portal. The last date of request and participation in eAuction and online submission of EMD is 27.03.2023 till 5:00 P.M.
6. This sale is subject to confirmation by the Hon'ble High Court of Delhi.

TOI - 12/3/23
PLACE: NEW DELHI

(A.K. MAHAPATRA)
OFFICIAL LIQUIDATOR
HIGH COURT OF DELHI

the
of
en
an
m
sa
the
ten
an
so
pre
whi
mer
com
for
pend
I
prov
tions
pend
obje
abou
mak
and
day
am
da,
hra
docu
a co
ahead
broa
Briti
tend
New I

LI
di
TI

SUNDAY
MARCH 1

16

NITA.67 (MHSS-47)/ MBA Admission 2023 /2020-21 दिनांक: 12.03.2023
2023-24 के लिए एमबीए प्रवेश अधिसूचना

जुलाई, 2023 से शुरू होने वाले एनआईटी अगर्ताला के प्रबंधन, मानविकी और सामाजिक विज्ञान विभाग में दो वर्षीय पूर्णकालिक एमबीए प्रोग्राम करने के इच्छुक पात्र उम्मीदवारों से आवेदन आमंत्रित किए जाते हैं।
मात्रता: 60% अंकों के साथ इंजीनियरिंग विषय में पूर्णकालिक नियमित पाठ्यक्रम में स्नातक (10 पॉइंट स्केल में 6.0 का सीजीपीए/सीपीआई) और किसी अन्य विषय के लिए 55% अंकों के साथ (10 पॉइंट स्केल में 5.5 का सीजीपीए/सीपीआई), वेध CAT/CMAT/GMAT/MAT/Institute Level Test (ILT) स्कोर के साथ।
अनुसूचित जाति / अनुसूचित जनजाति के उम्मीदवारों को स्नातक अंकों पर 10 अंकों के मान में सीजीपीए / सीपीआई में 5% या 0.5 की छूट दी जा सकती है। अंतिम वर्ष में शामिल होने वाले उम्मीदवार भी आवेदन कर सकते हैं। आवेदन पत्र प्राप्त करने की अंतिम तिथि 26 अप्रैल, 2023 को अपराह्न 3:00 बजे तक है। आवेदन और अधिक जानकारी के लिए, कृपया संस्थान की वेबसाइट: www.nita.ac.in पर जाएं कुलसचिव

बिना मास्क प्रवेश वर्जित है



कार्यालय विकास आयुक्त (हस्तशिल्प)
वस्त्र मंत्रालय भारत सरकार नई दिल्ली के सौजन्य से
गाँधी शिल्प बाजार

मत्स्य उद्घाटन
दिनांक: 12 मार्च, 2023, सायं 5 बजे

विशिष्ट अतिथि: श्री शान्तनु जी (I.A.S.)
अतिरिक्त सचिव और एफ.ए. उपभोक्ता मामले खाद्य और सार्वजनिक वितरण मंत्रालय भारत सरकार एवं श्री एस.एस. गुप्ता जी (Retd. I.A.S.)
सेवानिवृत्त विकास आयुक्त (हस्तशिल्प)
की गरिमामयी उपस्थिति में सम्पन्न किया जायेगा।
स्थान: राजपूत वाटिका, पुरानी दिल्ली रोड, सेक्टर-14, गुडगाँव

देश के ख्याति प्राप्त शिल्पियों द्वारा निर्मित उत्पादों की प्रदर्शनी एवं विक्री में आप सादर आमंत्रित हैं।
कलकत्ता की साड़ी, पैच वर्क की चादरें, गुजराती पैच वर्क की चादरें कारपेट, हेण्डलूम हैण्डिक्राफ्ट, सौन्दर्य उत्पाद, इंटीरियर्स, फर्नीचर, हेल्थ व फिटनेस प्रोडक्ट्स, लहंगा, चुनरी, साड़ी व डिजाइन सूट, लाय, ज्वेलरी व कड़ा, कॉटन शर्ट व खादी कुर्ता, ड्राई फ्लावर, बेडशीट फर्नीचर इत्यादि।



आयोजक: पाण्डेश्वर जन कल्याण संस्थान, नैनी, प्रयागराज, उ.प्र.

य लघु उद्योग निगम लिमिटेड
(भारत सरकार का उद्यम)

उत्कृष्ट प्रशिक्षण कार्यक्रम

इ-मैटेनेंस ऑफ इलेक्ट्रिक व्हीकल / Maintenance of Electric Vehicles

सर्विस, रिपेयर एंड मैटेनेंस ऑफ इलेक्ट्रिक व्हीकल, कंट्रोलर, बी.एम.एस, स्लो एवं फास्ट चार्जिंग स्टेशन, का बिजनेस मॉडल एवं गवर्नमेंट की पालिसी.

का बिजनेस कैसे शुरू करें / to Start Your Business of EV

अवधि: 1 माह / फीस: ₹ 7,000/-

ता: सभी इस प्रशिक्षण को प्राप्त कर सकते हैं।
मित सीटें, प्लेसमेंट सहायता उपलब्ध

एस.आई.सी. तकनीकी सेवा केंद्र

इंडस्ट्रियल एस्टेट, फेज-3, गोविंदपुरी मेट्रो स्टेशन के निकट
दिल्ली-110020, सम्पर्क नं. 09811940861, 09643833142
011-2626801; ईमेल: eedtraining@gmail.com

मननीय दिल्ली
(मूल कंपनी क्षेत्राधिकार)

कंपनी अधिनियम, 1956 के मामले में और मैसर्स विग्नेश्वरा डेवलपमेंट प्राइवेट लिमिटेड के मामले में

कंपनी याचिका संख्या 885/2015
ई-नीलामी विक्रय सूचना

प्रत्याशित खरीदारों से श्री सुनील कुमार दहिया और श्री संजय कुमार दहिया की निम्नलिखित आस्तियों और संपत्तियों की ई-नीलामी हेतु "जैसा है जहां है और जो कुछ भी वहां है आधार पर" निविदाएं/बोलियां आमंत्रित की जाती हैं। आरक्षित मूल्य और धरोहर राशि का विवरण इस प्रकार है:

लॉट नं.	संपत्ति का विवरण	आरक्षित मूल्य/ उचित बाजार मूल्य (रु. में)	धरोहर राशि (रु. में)
1	भूमि में निम्न शामिल है:- क) खेवट सं. 289, खाता सं. 309 रेक्ट. (आयत) नं. 49 किला सं. 16/2(6-10), 25(7-12) और खाता सं. 314 रेक्ट. नं. 58 किला सं. 5(7-12), 6(7-12), 15/1(3-0), फिल्ड 5 जिसका माप 32 कनाल 06 मरला सलाम है। ख) खेवट सं. 289, खाता सं. 313 रेक्ट. (आयत) नं. 48 किला सं. 19(8-0), 20(8-0) और खाता सं. 314 रेक्ट. नं. 58 किला सं. 15/2(0-6) और खेवट सं. 455 खाता सं. 497 रेक्ट. नं. 48 किला सं. 9(8-0), 12(8-0) फिल्ड 5 जिसका माप 32 कनाल 06 मरला सलाम है। ग) खेवट सं. 281, खाता सं. 301 रेक्ट. (आयत) नं. 58 किला सं. 23/2(6-8), 24(8-0) और रेक्ट. नं. 65 किला सं. 3(8-0), 4(8-0), जिसका माप 30 कनाल 08 मरला है, इसमें से 1/4 अंश है, जो 07 कनाल 12 मरला होता है; और खेवट सं. 282 खाता सं. 302 रेक्ट. नं. 58 किला सं. 18(6-8), 23/1(1-12), जिसका माप 08 कनाल 00 मरला है, दोनों खेवटों का कुल माप 15 कनाल 12 मरला है। घ) खेवट सं. 281, खाता सं. 301 रेक्ट. (आयत) नं. 58 किला सं. 23/2(6-8), 24(8-0) और रेक्ट. 65 किला सं. 3(8-0), 4(8-0) जिसका माप 30 कनाल 08 मरला है, इसमें से 3/4 अंश है, जो 22 कनाल 16 मरला होता है। ड) खेवट सं. 289, खाता सं. 312 रेक्ट. (आयत) नं. 65 किला सं. 5(7-12) और खाता सं. 314 रेक्ट. नं. 58 किला सं. 15/3(4-6), 16(7-4), 17/2(5-13), 25(7-12) फिल्ड 5 जिसका माप 32 कनाल 7 मरला सलाम है। उक्त सभी ग्राम सिधरावाली तहसील मानेसर एवं जिला गुडगाँव (हरियाणा) की राजस्व सम्पदा में स्थित हैं, कुल भूमि 17.5 एकड़ है।	19,71,11,700	1,97,11,770

- नोट:
- उपरोक्त आस्तियों/संपत्तियों का निरीक्षण 17.03.2023 और 18.03.2023 को पूर्वाह्न 11:00 बजे से अपराह्न 05:00 बजे के बीच आयोजित किया जाएगा।
 - कंपनी (समापनाधीन) की उक्त आस्तियों/संपत्तियों का निरीक्षण करते समय सभी इच्छुक खरीदारों से उनके स्वयं के स्वास्थ्य हित एवं लोक हित में कोविड-19 के फैलाव के संबंध में क्षेत्र के जिला प्रशासन द्वारा जारी परामर्शिका का पालन करने का अनुरोध किया जाता है।
 - ई-नीलामी को वेबसाइट <https://olauction.envida.com> के माध्यम से 29.03.2023 को पूर्वाह्न 11:00 बजे से अपराह्न 03:00 बजे के बीच 10 मिनट प्रत्येक बार के स्वचालित समय विस्तार, यदि बोली ई-नीलामी की समाप्ति से अंतिम 10 मिनट पहले की गई हो, के साथ आयोजित किया जाएगा।
 - बोलीदाताओं/निविदाकारों को वेबसाइट <https://olauction.envida.com> के माध्यम से अपना ऑनलाइन प्रस्ताव जमा करना होगा।
 - निविदाकारों को वेबसाइट <https://olauction.envida.com> के माध्यम से विस्तृत सूचना, निबंधन एवं शर्तें प्राप्त करनी होंगी और इस संबंध में सहायता हेतु निम्न से संपर्क कर सकते हैं:-
नवनीत मिश्रा 9560364871; अमरेन्द्र कुमार 9355030628; आनंद कुमार 9355030602; शासकीय समापक, दिल्ली 011-246933 93; 011-24693394
 - धरोहर राशि (व्याज मुक्त) को ई-पोर्टल पर उपलब्ध माध्यम से जमा किया जाएगा। ई-नीलामी हेतु अनुरोध और इसमें भाग लेने तथा धरोहर राशि को ऑनलाइन जमा करने की अंतिम तारीख 27.03.2023 को अपराह्न 5:00 बजे तक है।

यह विक्रय माननीय दिल्ली उच्च न्यायालय द्वारा मुद्रित के अधीन है।
स्थान: नई दिल्ली
12/3/23
(ए.के. महापात्रा)
शासकीय समापक
दिल्ली उच्च न्यायालय

मालिक (62), मनीषा (65), निशा (68), रितिका (72) और प्रिया (75 किग्रा)।

\$~CP-7

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 885/2015
COL. P.K. UBEROI (RETD.) & ANR. Petitioners
versus

VIGNESHWARA DEVELOPWELL PVT. LTD.
& ORS. Respondents

Present: Mr. Kunal Sharma and Mr. Shubhendu Bhattacharya,
Advocates for Official Liquidator (OL).
Mr. Anshuman Tiwari and Mr. S. K. Tiwari, Advocates
for Vigneshwara Barter Investors Association (VBIA).
Mr. Bharat Gupta and Mr. Vishish Chauhan, Advocates
with Secretary-General for Investors Sangarsh Samiti
(ISS).
Dr. Amit George and Mr. Anish Chawla, Advocates with
Ms. Nipun Kapur, President for Vigneshwara Victims'
Welfare Association (VVWA).
Ms. Reena Choudhary and Mr. Abhinav, Advocates for
ex-Management.
Mr. Karman Bir Singh, Advocate for Non-Party Allottees
in CO. APPL. 724/2022.
Mr. Prateek Aggarwal, Advocate for Applicant in CO.
APPL. 243/2022.
Mr. Tushar Agarwal, Mr. Roopsee Pandita and Mr. Arun
Kumar, Advocates for Applicant in CO. APPL.
530/2022.
Mr. Aman Nandrajog and Mr. Arjun Nanda, Advocates
in CO. APPLs. 368/2021, 526/2021, 407/2022,
691/2022.
Wg. Cdr. H.C. Dadeech (Retd.), Mr. Puneet Dadeech and
Ms. Vibha Dadeech, Non-Party Investors.
Mr. Prabhakar Meher and Mr. Deo Prakash Sharma,
Advocates for Applicant in CO. APPL. 168/2022.

CORAM:
HON'BLE MR. JUSTICE SANJEEV NARULA

ORDER
04.01.2023

%

1. On 31st August, 2022, Official Liquidator [“OL”] submitted that the Scheme of Compromise and Arrangement [hereinafter “Scheme”] of two Companies (In. Liqn.) being – Vigneshwara Developers Private Limited [“VDPL”],¹ and Vigneshwara Developwell Private Limited [“VDWPL”], sanctioned by this Court *vide* judgment dated 27th January, 2020 has become unworkable. On subsequent dates, *prima facie* observations were made by the Court indicating that the Scheme cannot be worked satisfactorily.
2. In that light, the Court has heard following stakeholders on the issue of workability of Scheme, which includes: For the Associations – Dr. Amit George, counsel for Vigneshwara Victims Welfare Association [“VVWA”], Mr. Bharat Gupta, counsel for Investors Sanghars Samiti [“ISS”], Mr. Anshuman Tiwari, counsel for Vigneshwara Barter Investors Association [“VBIA”].² For Non-party Allottees – Mr. Karman Bir Singh, counsel for Non-Party Allottees in CO. APPL. 724/2022 and Wg. Cdr. H. C. Dadeech (Retd.), a Non-Party Investor.
3. The Scheme provides that the Propounders i.e., ex-Management of Companies (in Liqn), will clear dues of statutory authorities, which includes HSIIDC and DTCP,³ as well as outstanding dues towards landowners, after which, the allotted area under the Projects in question,⁴ was to be handed-over to the concerned Associations/ allottees on “as-is-where-is” basis. This fundamental step has not been taken till date. Ms. Reena Choudhary,

¹ For reference – winding-up of VDPL was sought in CO. PET. 534/2015.

² Hereinafter “VVWA”, “ISS” and “VBIA” are collectively referred to as “Associations”.

³ HSIIDC [Haryana State Industrial and Infrastructure Development Corporation Ltd.], DTCP [Department of Town and Country Planning] and any other statutory dues that may be unsettled/paid.

⁴ Hereinafter “iValley Project” and “Aquarius Project” are collectively referred to as “Projects”.

counsel for ex-Management/ Propounders of the Scheme, cites a HSIIDC circular dated 27th September, 2021, which, *inter-alia*, allows part-payment to be made for the purpose of reviving the iValley Project.⁵ This reliance is misplaced as the circular is not contemplated under the Scheme. The Court finds no reason to make a modification to that effect as the Propounders are only attempting to prolong the proceedings and have exhibited no intention to comply with the Scheme. As noted above, the Scheme is a non-starter; Propounders of the Scheme/ ex-Management who had to infuse funds have failed to do so. The order dated 27th July, 2022 takes note of the unfortunate state of affairs demonstrating lack of interest to implement the Scheme. In fact, the Court appointed Supervisor, a Retd. Judge of this Court, has not been paid his fees and out-of-pocket expenses since April 2020. In that light, the Court requested the Supervisor to not proceed further in the matter. Even the security expenses incurred by OL are not being reimbursed by the Propounders.

4. The pre-requisite for implementation of the Scheme is clearance of statutory authorities' dues, whereafter land for the Projects in question could be handed-over to the concerned Associations for the purpose of raising construction, etc. Propounders are in judicial custody and through their counsel, they have filed applications to give a semblance of their intention to make the Scheme workable, however, the reality is that no effective steps have been taken to clear statutory dues of HSIIDC or DTCP which, in total, run into approximately INR 95 Crores. The claims of landowners also have not been settled, which is approximately INR 70 Crores. The sale of

⁵ iValley Project is under the name and style of – Darsons & Kissons iValley Business Park at Plot No. CP 02, Sector 8, Manesar, Gurugram, which was allotted to VDPL by HSIIDC *vide* Conveyance Deed dated

properties of Companies (In Liqn.), for infusing funds, has also failed. More than three years have lapsed and there is a complete deadlock. Ms. Choudhary, counsel for ex-Management/ Propounders of the Scheme, is unable to give any concrete proposal as to how funds will be generated for clearance of dues.

5. Mr. Kunal Sharma, counsel for OL reiterates that the Scheme has become unworkable. In view of the above, the Court is satisfied that the Scheme sanctioned *vide* judgment dated 27th January, 2020 is incapable of performance and cannot be worked satisfactorily with or without modifications. It is ordered accordingly.

6. The Official Liquidator already stands appointed as the Provisional Liquidator by this Court in the instant petition as well as CO. PET. 534/2015 *vide* separate orders both dated 22nd July, 2016. Vigneshwara Developwell Private Limited is now ordered to be wound up. The Official Liquidator attached to this Court is appointed as the Liquidator.

7. At this juncture, it must also be noted that Mr. Bharat Gupta, counsel for ISS, has prayed for handing-over of the allotted area under iValley Project on “as-is-where-is” basis to ISS. According to him, this step is a part of the Scheme and once the possession is handed over, the said association would be in a position to negotiate with HSIIDC for settlement of their dues. The Court is not inclined to accept such a request. The possession of land in question is presently with the Liquidator. Since the Scheme itself, as observed above, is unworkable, the Court finds no ground to direct transfer or handing-over of possession of the allotted area to the afore-said association. The request is declined.

15th May, 2006.

8. On the other hand, Dr. Amit George, counsel for VVWA, has strongly urged that Propounders of the Scheme have swindled the investors by arriving at a settlement, which was just a window dressing. To buttress his submissions, he submits that Propounders of the Scheme sold five properties in the year-2018, while in judicial custody and have siphoned-off the receipts. This, he states, is evident from Status Reports filed by Investigating Officers before this Court in BAIL APPL. 206/2020. He further submits that VVWA is concerned with the Aquarius Project at Gurugram,⁶ for which, he states that they would approach this Court with a fresh scheme.

9. Now that the Liquidator has been appointed, all stakeholders are permitted to file their claims before the Liquidator, within a period of four weeks from today, who shall consider the same, in accordance with law.

10. At request of counsel for Associations, let notice be issued to Mr. Sunil Paliwal, Head Operations, HSIIDC and Mr. Sanjeev Mann, Senior Town Planner, DTCP, returnable on the next date of hearing. They shall apprise the Court if the construction of Projects in questions can be undertaken by the said authorities.

11. Re-notify on 17th April, 2023.

12. Registry is directed to place a copy of this order in CO. PET. 534/2015.

CO. APPL. 680/2022 (on behalf of OL seeking reduction of sale price of Sidhrawali Land)

13. In terms of order passed by Division Bench dated 06th April, 2021 in

⁶ The genesis of the Aquarius Project was the Collaboration Agreement dated 10th March, 2007 entered into between the Promoters of VDWPL and land owners of Aquarius Project.

CO. APP. 4/2020, followed by an order of this Court dated 09th February, 2022, it is seen that attempts to sell the property located at revenue estate of village Sidhrawali admeasuring 17.5 acres, Tehsil-Manesar, District-Gurugram, Haryana [hereinafter "*Sidhrawali Land*"], at Reserve Price of INR 21,90,13,000/- have failed. No bids were received and accordingly, present application has been filed seeking permission to issue fresh sale notice for auction of the said land by reducing the Reserve Price by 10%.

14. Accordingly, the application is allowed and following directions are issued:

- (i) Draft sale notice [Annexure-4 of the instant application] and terms and conditions for sale of Sidhrawali Land, after reducing the reserve price by 10% from the Sale Notice published on 15th March, 2022, is approved.
 - (ii) Railtel Corporation of India Ltd is appointed for auctioning the said land.
 - (iii) Sale notice by published in Delhi-NCR editions of the newspapers – 'Times of India' (English edition) and 'Dainik-Jagran' (Hindi Edition).
 - (iv) Expenses incurred for publication of the above notices be taken from the Common Pool fund, subject to recovery of the same from the sale proceeds of the said land.
15. The instant application stands disposed of.

CO. APPLs. 530/2022, 716/2022, 724/2022 (on behalf of Applicants seeking claims to be raised before the OL)

16. Since the Scheme sanctioned by this Court has been declared to be unworkable, the only way forward is now for the Liquidator to consider

claims raised by stakeholders/ Applicants.

17. For the grounds and reasons stated in the applications, the Applicants are permitted to file their claims in the requisite format before the Liquidator along with original documents if any, within a period of four weeks from today, which shall be decided in accordance with law, within a period of thirty days from receipt of such claim(s).

18. The instant applications stand disposed of.

CO. APPL. 368/2021 (on behalf of Manasvi Security Services seeking release of monies outstanding from Aug 2016 to Mar 2018),

CO. APPL. 526/2021 (on behalf of Manasvi Security Services seeking release of monies outstanding from Apr 2018 to Dec 2019,

CO. APPL. 168/2022 (on behalf of Wellone Wash and Clean Service Pvt. Ltd. seeking clearance of maintenance charges),

CO. APPL. 407/2022 (on behalf of Manasvi Security Services seeking release of monies outstanding from Jan 2020 to Jan 2021), and

CO. APPL. 691/2022 (on behalf of Manasvi Security Services seeking release of monies outstanding from Feb 2022 to Oct 2022)

19. Mr. Kunal Sharma, counsel for Liquidator, states that in light of order passed today, he will take appropriate instructions.

20. Re-notify on 07th February, 2023.

SANJEEV NARULA, J

JANUARY 4, 2023

d.negi