

**IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL COMPANY JURISDICTION)
IN THE MATTER OF COMPANIES ACT, 1956
AND
IN THE MATTER OF NAFTOGAZ INDIA (P) LTD. (IN LIQN.)
IN
C.P. NO. 128/2011**

SALE NOTICE/HAND BILL

1. Sealed tenders on “AS IS WHERE IS AND WHATEVER THERE IS BASIS” are invited for sale of movable assets of the company (In Liqn.) situated at Pipavav Port Premises, Gujarat Pipavav Port Ltd., Rajula (Gujarat).
2. The movable assets in question of the above said company can be inspected on **01.02.2024** from 11.00 am to 4.30 pm.
3. The tenders should reach the office of the Official Liquidator attached to the Hon’ble High Court of Delhi at 8th Floor, Lok Nayak Bhawan, Khan Market, New Delhi- 110003 before the date of auction on **05.02.2024** by 12:00 P.M. in sealed cover marked “OFFER” for purchase of movable assets **IN THE MATTER OF NAFTOGAZ INDIA (P) LTD.** (In Liqn) for movable assets/goods mentioning C. P. number and date of auction accompanied with Demand Draft or Pay Order drawn in favour of the ‘Official Liquidator Delhi’ payable at New Delhi, towards earnest money as under.
4. The minimum reserve price and earnest money of the movable assets has been fixed are as under: -

S . N o	Details/Description of Assets	Reserve Price	Earnest Money (25% of Reserve Price)
1	Concrete RCC Mattresses- 371 Nos. located at Pipavav Port Premises, Gujarat Pipavav Port Ltd., Rajula (Gujarat).	60,000/-	15,000/-

5. That before submitting their tenders, the tenderers should satisfy themselves about the present conditions of the movable assets, as later on, no objection of any kind shall be entertained in this regard by the Hon’ble Court.

6. The Hon'ble Court may direct inter-se-bidding amongst the tenderers and further reserves the right to negotiate with all the tenderers to raise their offers.
7. The tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator by Demand Draft or Pay Order a sum of 25% of the tender/bid amount within seven days and the balance of purchase money within 15 days from the date of acceptance of the bid or as may be directed by the Hon'ble Court.
8. The copy of "**Terms and conditions of sale**" and any other information/clarification may be collected before giving the bid from the office of the undersigned on any working day 10.00 a.m. to 5.00 p.m.
9. The Official Liquidator reserves its rights to receive tenders after the due date on such terms and conditions as deemed fit and proper in the facts and circumstances of the case in the interest of the company in liquidation.
10. The Official Liquidator reserves its right to reject any/all tenders/bids at any time without assigning any reason whatsoever thereof.



(S. MEENAKSHI)

OFFICIAL LIQUIDATOR

ATTACHED TO HIGH COURT OF DELHI

MINISTRY OF CORPORATE AFFAIRS

8TH FLOOR, LOK NAYAK BHAWAN,

KHAN MARKET, NEW DELHI – 110003

PH.: 24693393-24693394, FAX: 24693314

WEBSITE: www.delhiol.com , www.mca.gov.in

E-Mail: ol.delhi@mca.gov.in

PLACE: NEW DELHI

Date: JAN, 29th 2024

**IN THE HIGH COURT OF DELHI AT NEW DELHI
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AND
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IN
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TERMS AND CONDITION

1. That the movable assets in question of the above said company will be sold by inviting sealed tenders on “**AS IS WHERE IS AND WHATEVER THERE IS BASIS**”.
2. That the intending purchaser will be allowed inspection of the Movable Assets in order to verify its quantity and present conditions etc.
3. That before submitting their tenders the tenderers should satisfy themselves about the present condition of goods and other related issues of the movable assets from the concerned authority and later on no objection of any kind in this regard shall be entertained by the Hon’ble Court.
4. That the tenders unaccompanied with a Demand Draft/Pay Order for the amount of earnest money in favour of the Official Liquidator shall not be accepted/considered.
5. That incomplete offers and containing terms and conditions of any kind are liable to be rejected. The sale will be subject to confirmation by the Hon’ble High Court of Delhi.
6. That the sealed tenders will be opened before the Official Liquidator in the presence of such tenderers, who may like to be present there at that time. The tenderers will be given chance to bid amongst themselves in order to improve upon their offers.

7. That the tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator a sum of 25% (including earnest money) of the bid amount by pay order/demand draft within seven days from the date of acceptance of tender/bid, failing which the entire earnest money shall stand forfeited. The balance of the tender/bid amount shall be paid within 15 days from the date of acceptance of the bid failing which the entire money deposited by tenderers shall stand forfeited.
8. That the sale will be subject to further modification/alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.
9. That the Hon'ble Court reserves that right to withdraw the sale and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Hon'ble Court only after the entire sale consideration has been deposited by the successful tenderers.
10. That after the submission of the tender, the tenderer will not be permitted to withdraw the offer until the sale is finalized by the Hon'ble Court. In case of withdraws from the sale, the entire earnest money shall stand forfeited.
11. That the earnest money deposited by the unsuccessful tenderers shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2nd highest bidder shall be refunded only after the 25% of the tender/bid amount (including earnest money) is deposited by the highest bidder.
12. That in case the successful tenderer/bidder makes any default in depositing the sale amount with the Official Liquidator, the 2nd highest bidder may be offered by the Hon'ble Court to deposit the

amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Court, his earnest money shall also be forfeited.

13.No Court other than the Company Judge, High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.



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