## IN THE HIGH COURT OF DELHI AT NEW DELHI (ORIGINAL COMPANY JURISDICTION) IN THE MATTER OF COMPANIES ACT,1956

### AND

# IN THE MATTER OF TULIP TELECOM LTD.(IN PROV. LIQN) C.P.NO. 329/2013

### HAND BILL

- Pursuant to the orders of the Hon'ble High Court of Delhi passed on 19.12.2018, offers are invited for the sale of Telecom Tower at the Roof Top 25 x 30 Sq. Ft area having 4 meters tower mounted with various types of Antennas alongwith moveable assets of the company in liquidation on "AS IS WHERE IS WHATEVER THERE IS BASIS"
- 2. The total value of aforesaid assets/goods is Rs. 1,60,000/- and the reserve price is Rs. 1,60,000/- and EMD of Rs. 16,000/-
- 3. The aforesaid assets can be inspected between 11:00 A.M. to 04:30. P.M on 08.02.2019 at Shanti Kunj, Arya Nagar, Ghasi Ram, Petrol Pump, Om Plaza, Palwal, Haryana. The List of inventory/assets on sale is annexed herewith.
- 4. The interested parties/purchaser after inspection may submit Demand Draft or Pay order for EMD amount before this office on or before 05:00 P.M. on 25.02.2019 with offer for a price not below the reserve price of Rs. 1,60,000/- in a sealed envelope in favour of the Official Liquidator, payable at New Delhi.
- 5. The offer shall be opened in the High Court at Court No. 48 on 26.02.2019 at 10:30 P.M.
- 6. The sale is subject to acceptance of offer by the Hon'ble High Court of Delhi on next date of hearing i.e. 26.02.2019.
- 7. No complaint will be entertained after acceptance of the offer regarding condition of the moveable articles/items.
- 8. Hand bill is also available on the web-site of <a href="www.mca.gov.in">www.mca.gov.in</a> & www.delhiol.com.

PLACE:- NEW DELHI.

DATED: 01.02.2019

(D.K.SINGH)

OFFICIAL LIQUIDATOR
HIGH COURT OF DELHI

8<sup>TH</sup> FLOOR, LOK NAYAK BHAWAN, KHAN MARKET, NEW DLEHI-110003

PHONE NO:- 011-24693393

# LIST OF INVENTORY/ASSETS ON SALE IN THE MATTER OF TULIP TELECOM LTD. (IN PROV. LIQN) IN C.P.NO. 329/2013.

S.NO	Name of the items	No of Items
1.	Tower 21 mtr. Tubler	01
2.	Multimedia Computer System	01
3.	Emerson Leister (GXT-MT)	01
4.	Consul	01
5.	Modem 3 KAVA	01
6.	Servo Voltage Stabilizer	01
7.	Amaron Battery	15
8.	Small Battery	01
9.	Black ST-2410 A adopter	21
10.	White Firepro AC/DC adopter	18
11.	Net rack	01
12.	Disc	02
13.	Over Voltage cut off device	01
14.	Power System	01
15.	Safety Clamp	01
16.	DC / AC inverter	01
17.	Servo voltage stabilizer	01
18.	SPR 2.8 GHZ TDD EXT (Radio)	05
19.	BSR 2.8 GHZ TDD EXT (Radio)	02
20.	Injector of power over Ethernet	05
21.	E-10Power over Hub	01
22.	Marconi (SDA) power	02
23.	Model TDJ-2800 II7	04
24.	Huawei Quid way AR 1831	02
25.	FSP Group INC	02
26.	L.G. Data storage, CD-ROM- Drive, Model GCK8521B	01
27.	Exhaust Fan	01
28	Ceiling Fan Usha	01
29	Side Fan	01
30	Plastic Chairs	02
31	Misc. items in shelter etc.	Lot

# IN THE HIGH COURT OF DELHI AT NEW DELHI (ORIGINAL JURISDICTION)

### TERMS AND CONDITIONS OF SALE

# IN THE MATTER OF TULIP TELECOM LTD. (IN PROV. LIQN)

#### IN

#### C.NO. 329/13

- 1. That the sale of Telecom Tower at the Roof Top 25 x 30 Sq. Ft area having 4 meters tower mounted with various types of Antennas alongwith moveable assets in question of the above said company will be sold by inviting sealed tenders on "AS IS WHERE IS AND WHATEVER THERE IS BASIS".
- 2. That the intending purchaser will be allowed inspection of moveable assets/goods situated at Shanti Kunj, Arya Nagar, Ghasi Ram, Petrol Pump, Om Plaza, Palwal, Haryana in order to verify its present condition etc.
- 3. That before submitting their tenders the tenderers should satisfy themselves about and later on no objection of any kind in this regard shall be entertained by the Hon'ble Court. Only such title or interest in the assets as the company (In Liqn.) possesses on the date of sale and subject to all equities and other conditions on which they are held will be sold.
- 4. That the tenders unaccompanied with a Demand Draft/Pay Order for the amount of earnest money in favour of the Official Liquidator, Delhi shall not be accepted/considered.
- 5. That incomplete offers and containing terms and conditions of any kind are liable to be rejected. The sale will be subject to confirmation by the Hon'ble High Court of Delhi.
- 6. That the sealed tenders will be opened before the Hon'ble Company Judge in Chamber (Room No. 48) Delhi High Court in the presence of such tenderers who may like to be present there at that time. The tenderers will be given chance to bid amongst themselves in order to improve upon their offers.
- 7. That the tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator a sum of 25% (excluding earnest money) of the bid amount by pay order/demand draft within seven days from the date of

acceptance of tender/bid failing which the entire earnest money shall stand forfeited. The balance of the tender/bid amount shall be paid within 60 days from the date of acceptance of the bid failing which the entire money deposited by tenderers shall stand forfeited.

- 8. That the sale will be subject to further modification/alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.
- 9. That the Hon'ble Court reserve the right to withdraw the sale / extend the date of auction and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Hon'ble Court only after the entire sale consideration has been deposited by the successful tenderers.
- 10. That after the submission of the tender, the tenderer will not be permitted to withdraw the offer until the sale is finalized by the Court. In case of withdrawal from the sale, the entire earnest money shall stand forfeited.
- 11. That the earnest money deposited by the unsuccessful tenderers shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2<sup>nd</sup> highest bidder shall be refunded only after the 50% of the tender/bid amount is deposited by the highest bidder.
- 12. That in case the successful tenderer/bidder makes any default in depositing the sale amount with the Official Liquidator, the 2<sup>nd</sup> highest bidder may be asked by the Court to deposit the amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Court, his earnest money, shall also be forfeited.
- 13. That the bidders shall enclose the photocopies of their PAN card alongwith the bid/tender.
- 14. No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.

(D.K.SINGH) OFFICIAL LIQUIDATOR 8<sup>TH</sup> FLOOR, LOK NAYAK BHAWAN,

KHAN MARKET, NEW DELHI-110001, Phone No. 011-24693393

PLACE:-NEW DELHI DATED:- D1. 02. 2019