

**IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL COMPANY JURISDICTION)
C.P. NO. 829/2016
IN THE MATTER OF THE COMPANIES ACT, 1956
AND
IN THE MATTER OF LUMAX AUTOMOTIVE SYSTEMS LTD
(IN LIQN.)
HANDBILL**

1. Sealed offers on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" are invited for sale of movables of the above said company situated at property situated at No-10 , Indraprastha Estate , Sarai Khwaja ,12/2 , Mile Stone , Mathura Road , Faridabad , Haryana .
2. The Inspection of the goods/articles to the prospective Purchasers/bidders will be held on 01.08.2022 & 02.08.2022 from 10.00 A.M. to 4.00 P.M.
3. The offers should reach the office of the Official Liquidator attached to the High Court of Delhi at 8th Floor, Lok Nayak Bhawan, Khan Market, New Delhi- 110003 before the date of auction on 05/08/2022 by 12:00 P.M. in sealed cover marked "OFFER for purchase of movables IN THE MATTER OF LUMAX AUTOMOTIVE SYSTEMS LTD(In Prov. Liqn.) for movable items/equipment/articles/goods mentioning the Co. Pet. Number ('Co.Pet.829/2016') and date of auction accompanied with Demand Draft or Pay Order drawn in favour of the Official Liquidator, Delhi, payable at New Delhi towards earnest money as under :
4. The minimum reserve price and earnest money of the movable assets has been fixed are as under.

Reserve Price(In Rs.)

Earnest Money(In Rs.) 25%

Movables

67500/-

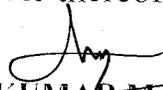
16875/-

Description of Movable items/equipments/articles/goods are given as under:-

S. No.	Description	Quantity/ Unit	Fair Value
1	Window Air Conditioners	4	Rs. 6000/-
2.	D.G.Set make Kirloskar-160KVA	1	Rs.52000/-
3.	Electrical Panel	1	Rs. 5000/-
4.	Tables	6	Rs.1500

5.	Chairs	3	Rs.450
6.	Big Table	1	Rs.675
7.	Round Table	1	Rs.750
8.	Plastic Water Tanks	3	Rs.600
9.	One Fibre Coir Body	1	Rs.500
	Total		Rs.67500/

5. That before submitting their offers/bid, the offerors should satisfy themselves about the present conditions of the movable articles. Objections regarding the condition of the articles shall not be entertained after the auction.
6. The Official Liquidator may direct inter-se-bidding amongst the offerors/bidders and further reserves the right to negotiate with all the offerors to raise their offers.
7. The offerors/bidders whose offer/bid is accepted shall have to deposit with the Official Liquidator by Demand Draft or Pay Order a sum of 25% of the offer/bid amount within seven days and the balance of purchase money within 15 days from the date of acceptance of the bid or as may be directed by the Hon'ble Court.
8. The copy of "terms and conditions of sale" and any other information/clarification may be collected before giving the offer/bid from the office of the undersigned on any working day 10.00 a.m. to 5.00 p.m.
9. The Official Liquidator reserves its rights to receive offers after the due date on such terms and conditions as deemed fit and proper in the facts and circumstances of the case in the interest of the company in liquidation.
10. The Official Liquidator reserves its right to reject any/all offers/bids at any time without assigning any reason whatsoever thereof.


(ASHOK KUMAR MAHAPATRA)
OFFICIAL LIQUIDATOR

ATTACHED TO HIGH COURT OF DELHI
MINISTRY OF CORPORATE AFFAIRS
8TH FLOOR, LOK NAYAK BHAWAN,
KHAN MARKET, NEW DELHI – 110003
PH: 24693393-24693394, FAX: 24693314

WEBSITE : www.delhiol.com

Place -Delhi

Date: 28/7/22

www.mca.gov.in

E-Mail: oldelhi@mca.gov.in

IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL COMPANY JURISDICTION)
COMPANY APPLICATION NO. _____/2022

IN

C.P. NO. 829/2016

IN THE MATTER OF THE COMPANIES ACT, 1956

AND

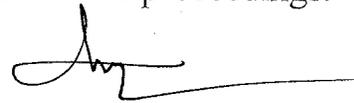
IN THE MATTER OF LUMAX AUTOMOTIVE SYSTEMS LTD. (IN LIQN.)

TERMS AND CONDITIONS OF SALE

1. That the movable assets/ articles in question of the above said company will be sold by inviting sealed offers on "AS IS WHERE IS AND WHATEVER THERE IS BASIS".
2. That the intending offeror/bidder will be allowed inspection of the Movable Assets in order to verify its quantity and present condition.
3. That before submitting their offers/bids the offerors should satisfy themselves about the present conditions of the movable articles. No objections regarding the condition of the articles shall be entertained after the auction.
4. That the offers/bids unaccompanied with a Demand Draft/Pay Order for the amount of earnest money in favour of the Official Liquidator shall not be accepted/considered.
5. That incomplete offers, containing terms and conditions of any kind are liable to be rejected.
6. That the sealed offers/bids will be opened before the Official Liquidator, 8TH Floor, Lok Nayak Bhawan, Wing -A & B, Khan Market, New Delhi- 110003 in the presence of such offerors who may like to be present there at that time. The offerors will be given chance to bid amongst themselves in order to improve upon their offers.
7. That the offerors/bidders whose offer/bid is accepted shall have to deposit with the Official Liquidator by Demand Draft or Pay Order a sum of 25% of the offer/bid amount within seven days with the Official Liquidator. The balance of the offer/bid amount within 15 days from the date of acceptance of bid, failing which the entire money deposited by offerors shall stand forfeited.
8. That the sale will be subject to further modification/alteration of terms and conditions of the sale as Official Liquidator may deem fit and

proper.

9. That the Official Liquidator reserves the right to withdraw the sale and decline to accept any offer/bid including the highest offer without assigning any reason thereof. The sale will be confirmed by the Official Liquidator only after the entire sale consideration has been deposited by the successful offerors.
10. That after submission of the offer/bid, the offeror/bidder will not be permitted to withdraw the offer until the sale is finalized by the Official Liquidator. In case of withdraws from the sale, the entire earnest money shall stand forfeited.
11. That the earnest money deposited by the unsuccessful offerors/bidders shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2nd highest bidder shall be refunded only after the entire payment of the offer /bid amount is deposited by the highest bidder.
12. That in case the successful offeror/bidder makes any default in depositing the sale amount with the Official Liquidator, the 2nd highest bidder may be offered to deposit the amount of his offer/bid. If he fails to deposit the amount within the time his earnest money shall also be forfeited.
13. No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.



(ASHOK KUMAR MAHAPATRA)
OFFICIAL LIQUIDATOR

ATTACHED TO HIGH COURT OF DELHI
MINISTRY OF CORPORATE AFFAIRS
8TH FLOOR, LOK NAYAK BHAWAN,
KHAN MARKET, NEW DELHI – 110003
PH.: 24693415, FAX: 24693314
WEBSITE : www.delhiol.com

www.mca.gov.in

E-Mail: ol.delhi@mca.gov.in

PLACE : NEW DELHI

DATE : 28.7.2022